

MONTANA WATER POLLUTION CONTROL STATE REVOLVING FUND ANNUAL REPORT

FOR STATE FISCAL YEAR 2018
(JULY 1, 2017 THROUGH JUNE 30, 2018)
For EPA Region VIII November 2018



Prepared by
Montana Department of Environmental Quality and Montana Department of Natural Resources & Conservation
Cover photo:
Missouri River near Helena, MT



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I. INTRODUCTION

This annual report adheres to the Operating Agreement negotiated between the State of Montana and the Environmental Protection Agency (EPA) concerning the administration of the Water Pollution Control State Revolving Fund (WPCSRF). The annual report summarizes WPCSRF activities for the state fiscal period beginning July 1, 2017 and ending June 30, 2018 (SFY18).

The SRF program was established as a result of the 1987 Amendments to the Federal Clean Water Act that provided the authority for EPA to make capitalization grants to states. The grants, in conjunction with state matching funds and other general obligation bonds, are used to provide financial assistance for the construction of water pollution control projects, and to support administration of the state program.

Legislative History

The 1989 State Legislature, under Title 75, Chapter 5, Part 11, Montana Code Annotated, passed the enabling legislation entitled the Montana Wastewater Treatment Revolving Fund Act, giving authority to the Montana Department of Environmental Quality (DEQ) and the Department of Natural Resources and Conservation (DNRC) to adopt administrative rules to implement the program. Legislation also provided the ability to generate state match funds, through the sale of State General Obligation (GO) Bonds. Amendments to the Wastewater Treatment Revolving Fund Act were passed in the 1991, 1995, 1997, 1999, 2001, 2003, 2005, 2009, 2011, and 2015 Legislative Sessions.

The 1997 amendments changed the title of the act from "Wastewater Treatment Revolving Fund Act" to the "Water Pollution Control State Revolving Fund (WPCSRF) Act," and added non-point source projects to the project definition. During the 1999 Legislative Session, the 1999 amendment clarified the transfer language between the Drinking Water State Revolving Fund (DWSRF) and WPCSRF Programs and added GO Bond Authority. During the 2001 Legislative Session the definition of non-point source project was expanded. The 2003 Legislative Session added \$10 million to the program bond issuance authority. The 2005 Legislative Session allowed the program to issue Revenue Anticipation Note financing. The 2009 Legislative session added language allowing loan terms to be extended for up to 30 years in certain situations. Additionally, the 2009 legislature gave the WPCSRF program the authority to forgive principal for ARRA-funded projects. The 2011 Legislative session added language to allow principal forgiveness for base (non ARRA) SRF funding. The 2015 legislature passed language allowing additional extended loan terms to all borrowers, limited to the useful life of the project improvements.

II. EXECUTIVE SUMMARY SFY18

DEQ applied for the FFY2018 Capitalization Grant in the amount of \$7,859,000. However, the grant was not awarded before the end of SFY2018. There were no transfers between the DWSRF and WPCSRF programs in SFY18.

Through SFY18, Montana has been awarded 28 capitalization grants for a total of \$206,718,765. There

were transfers in SFYs 2006, 2009 and 2010 of DWSRF cap grant funds to the WPCSRF program that totaled \$13,000,000. Including the three transfers, the total capitalization grant funds received by the WPCSRF program are \$219,718,765. These federal grant funds were appropriated by Congress to the State of Montana from FFY1989 through FFY2018 (See Exhibit 1).

Since the inception of the WPCSRF, Montana has issued 12 GO Bonds, five Revenue Anticipation Notes (RANs), and seven Bond Anticipation Notes (BANs), the proceeds of which are used as state match for loans and program administration. The total amount of bonds and notes issued to date is \$70,905,000. A summary of these issued bonds is provided in Exhibit 1. There was a bond anticipation note issued in December 2017 for \$2,950,000. Montana is planning for its sixteenth GO Bond in state fiscal year 2019.

Exhibit 1, Sources of WPCSRF Funds through SFY18, provides a complete tabulation of capitalization grant awards received through June 30, 2018, state match, binding commitments for loan projects and program administration for SFY1991 through SFY2018, and GO bonds, BANs and RANs issued for state match. The combination of capitalization grants, bond proceeds, recycled funds, excess loan loss reserve fees and administrative surcharge fees provided the funds for WPCSRF projects and program administration during SFY18. In addition, DNRC occasionally provides a portion of their program administration services as an in-kind contribution. However, in SFY18, DNRC had no in-kind contribution.

The program executed 24 WPCSRF assistance agreements in SFY18 for \$42,788,500 (See Exhibits 2 and 3). It is important to note that some of the projects funded in SFY2018 included 2 (or more) assistance agreements – one for principal forgiveness and one regular SRF loan. Larger projects may be funded with multiple regular SRF loans. Relevant dates and project information have been entered into the National Information Management System, Clean Water Benefits Reporting (individual project summaries are included in Appendix C), and the aggregate information submitted to Clean Water On-line.

There are 21 projects listed on the 2019 Intended Use Plan (IUP) and Project Priority List (PPL) (attachment 3), which have the potential to execute financial assistance agreements during SFYs19 and 20. Exhibit 4, WPCSRF Projected Financial Assistance Agreements SFY19/20, provides a summary of projected construction starts for these projects.

WPCSRF project activity continues with the review of facility plans for potential projects. In SFY18, approximately fifteen facility plans were received. It is anticipated that several of the projects that are completing the facility-planning phase will commit to WPCSRF loans in SFY19.

As mentioned above, in SFY18, there were no transfers between the DWSRF and the WPCSRF program. A history of transfers and transfer authority is shown in Exhibit 5.

Detailed information concerning use of WPCSRF funds, accomplishments of the program and adherence with the stated goals of the program is provided on the following pages.

III. GOALS AND OBJECTIVES OF THE WPCSRF

The Intended Use Plan (IUP) identifies the long and short-term goals and objectives of the State in managing the program. The State continued to achieve satisfactory progress toward meeting these goals and objectives during SFY18.

LONG-TERM GOALS

The long-term goal of the State Water Pollution Control Revolving Fund is to maintain, restore, and enhance the chemical, physical, and biological integrity of the state's waters for the benefit of the overall environment and the protection of public health. Please see Appendix C for environmental benefits reports for each project for which WPCSRF funding was initiated in SFY18. Additionally, please see Exhibit 8 for a list of projects that received WPCSRF funding in SFY18.

1. Provide affordable financial assistance for eligible applicants concurrent with the objective of maintaining a long-term, self-sustaining WPCSRF Program.

Projects funded in fiscal year SFY18 met all program requirements governing financial capability to assume debt. Of the 24 loans closed in SFY18, 14 received an interest rate of 2.5%, one project had interest rate of 1.25%, and nine received principal forgiveness (please see Exhibits 2 and 3). A copy of the cash flow projections with all of the activity through SFY18 is included in the report as Appendix A. The cash flow spreadsheets are updated on a quarterly basis to track the activity of the program, which continues to look at the variables to determine the impact they would have on the long-term fiscal health of the WPCSRF.

2. Fulfill the requirements of pertinent federal, state and local laws and regulations governing water pollution control activities, while providing the state and local project sponsors with maximum flexibility and decision-making authority regarding such activities.

The WPCSRF Handbook of Procedures and Montana's Operating Agreement, updated in SFY00, is used as a guide to ensure that all state and federal laws governing the technical aspects of each project are satisfied. The program is in the process of updating the handbook to reflect current practices and regulations.

The input of the state's bond counsel and the local borrowers' counsel is used to ensure that laws regarding the issuance of debt have been satisfied.

SHORT-TERM GOAL

The short-term goal of the WPCSRF is to continue to improve the quality of the state's waters (surface and groundwater), meet the wastewater treatment needs of the state, and eliminate any public health hazards related to the discharge of inadequately treated wastewater.

The types of wastewater and non-point source projects that the WPCSRF has financed address this goal. Brief descriptions of these projects are presented in Exhibit 8. Project construction and completed projects in operation move the WPCSRF toward attaining this goal.

SHORT-TERM OBJECTIVES

1. Maintain and promote the WPCSRF Program, which provides low interest financing (up to 100% loans) for eligible municipal wastewater facilities and eligible non-point source projects.

Program staff from DEQ and DNRC continued holding bi-monthly coordination meetings in SFY18. From the inception of the WPCSRF through the end of SFY18, the WPCSRF has closed 437 loans at "below market interest rates". The WPCSRF Loan Program has implemented affordability and hardship criteria based on existing "target rate" analyses developed by other Montana funding agencies, to assist in making infrastructure projects affordable. In addition, in accordance with WRRDA, affordability criteria now include unemployment rates and growth rates.

WPCSRF Staff presented SRF loan information at three infrastructure funding workshops as well as one-on-one meetings with community leaders. With the addition of non-point source projects and interim financing, the program funds a diverse group of projects. A brochure has been developed for the program, along with a display board.

The program's marketing has been successful, as demonstrated by commitment agreements totaling approximately 341% of the cumulative amount of the federal capitalization grants.

2. Ensure the technical integrity of WPCSRF projects through the review of planning documents, design plans and specifications, construction activities and development of a sound operation and maintenance program, including advanced operator training and treatment facility optimization assistance targeted to nutrient removal.

The trained technical staff of the WPCSRF Program continues to use the Handbook of Procedures and knowledge gained from 28 years of WPCSRF Program operation to ensure that this objective is met. Peer reviews are held on each project at the planning and design phases to ensure consistency in the application of technical and regulatory concepts.

Staff attends training seminars and workshops to maintain and improve technical, financial and programmatic knowledge. In SFY18, Anna Miller, Lorna Gregory, Linda Beckstrom, and

Bill Herbolich of the DNRC, and Paul LaVigne of DEQ attended the Council of Infrastructure Financing Authorities (CIFA) National Workshop in Indianapolis, IN, in November 2017. Anna Miller and Paul LaVigne attended the CIFA 2018 Legislative Conference in Washington, D.C.

Technical training for WPCSRF engineering and operations staff in SFY18 included: Montana Rural Water Conference; Re-engineering Operations for Nutrient Removal (MDEQ and METC); Fall Water School (METC); MWEA/MAWWA Joint Conference; WEFTEC (WEF); Advanced Wastewater Treatment Workshop (METC); Lagoon Troubleshooting (H & S Environmental); and various WEF webinars. Attendees included Terry Campbell, Jerry Paddock, Michele Marsh, Paul LaVigne, and Mike Abrahamson.

3. Ensure compliance with all pertinent federal, state, and local water pollution control laws and regulations.

The WPCSRF program has complied with all federal, state, and local laws during SFY18. This objective is also addressed under long-term objectives (refer to Goals Section III.B.2.).

4. Obtain optimum turnover of the funds for the State in the shortest reasonable time.

The State continues to directly market the program to communities needing wastewater and non-point source funding. WPCSRF is using its first-round funds, bond proceeds and recycled funds for non-point source and other eligible projects.

In SFY99, WPCSRF changed its policy and expanded the uses of funds by offering loans at 3.00% and 2.75%, for a maximum of three years, to projects needing interim financing for loans to be funded long-term through other infrastructure financing programs. By providing interim financing, WPCSRF is able to commit additional loan funds, to coordinate with other financing agencies and to provide a low-cost interim financing option for communities. In late SFY13, interim financing was extended on a limited basis to communities at 1.25% interest rate for projects where grant funds were not available at the onset of construction. In SFY18, however, no interim financing was provided.

5. Simplify the administrative and regulatory requirements of the program, without sacrificing project quality, to make the financial assistance readily accessible.

The Water, Wastewater and Solid Waste Action Coordinating Team (W2ASACT) is a consortium of Montana infrastructure financing agencies, nonprofit organizations and other entities that address issues relating to water, wastewater, and solid waste projects. DEQ and DNRC are members of this organization. In previous years, W2ASACT has developed an interagency project database, uniform preliminary engineering report format, a common environmental checklist and a uniform application form. During SFY18, funding agencies within W2ASACT coordinated a series of spring infrastructure workshops throughout Montana to which communities and consultants were invited. Additional discussions were held with U.S. Dept. of Agricultural Rural Development program personnel in order to coordinate funding on co-funded projects using WPCSRF funds.

IV. FINANCIAL REPORTS

The Montana Legislative Audit Division (LAD) completed their audit work of the SFY17 financial statements and presented their audit report to the Legislative Audit Committee (LAC) in March 2018. The report was submitted to EPA Region VIII.

A copy of the SFY18 unaudited financial statements, including footnotes, will be forwarded to EPA to be included as Appendix B to this annual report. The LAD plans to complete their audit of the SFY18 financial statements in the spring of 2019.

V. DETAILS OF WPCSRF ACTIVITY

A. WPCSRF SFY18 PROGRAM ACTIVITY

It should be noted that for reporting purposes, binding commitment dates and amounts are now identical to loan closing dates and amounts, in an effort to simplify the reporting process. In FY2018, the program closed 24 loans on 14 projects, resulting in binding commitment agreements in excess of approximately 341% of the federal capitalization grants (cumulatively), based on grant payments received four quarters earlier. Exhibit 6, SFY18 Summary of WPCSRF Federal Letter of Credit, Automated Standard Application for Payment (LOC-ASAP) Draws shows administrative disbursement requests for \$252,653 and loan disbursement requests for \$8,083,506 for a total of \$8,336,159 drawn on the Federal Letter of Credit, (LOC-ASAP) during SFY18. State match for these draws, to be used as match on future grants, was \$1,372,034 (See Exhibit 6). Disbursements for \$27,470,773 were drawn on recycled dollars in SFY18.

The State of Montana adds a Loan Loss Reserve and an Administrative Surcharge to its interest rate for each loan. The Loan Loss Reserve funds are used to fund the required reserve for the Water Pollution Control SRF program bonds issued. Amounts over that required reserve are periodically transferred to the principle account to be used to fund loans. The Administrative Surcharge is used to fund administrative program costs not covered by the capitalization grants. As reported in the Intended Use Plans and in the annual NIMS reports, these surcharges are also applied to the match requirements for the capitalization grants. The amount of funds collected and transferred to the principal account in SFY18 are as follows:

Loan Loss Reserve funds collected: \$673,122

Loan Loss Reserve funds transferred to Principle Account: \$0

Administrative fees collected: \$1,404,365

In addition to funding administrative program functions, the Administrative Surcharge funds were used to fund other water pollution control activities eligible under the Clean Water Act. These activities included partial funding of a wetland coordinator position at Montana DEQ, personal services and operating expenses for a wastewater technical assistance provider within DEQ, funding for advanced training workshops and site visits for operators aimed at reducing nutrient pollution through advanced operational concepts and optimization of operations in lagoons and mechanical treatment facilities, funding of a lagoon-based ammonia removal pilot project, and

funding of wastewater operator training through Montana Environmental Training Center. In addition, basic legal and fiscal services within DEQ that were associated with the WPCSRF program were also funded with special administrative surcharge funds. The total expenditures for these activities in SFY18 were \$314,789. Special Administrative Surcharge funds in excess of those needed for these activities and administrative functions are transferred periodically to the principal account.

Administrative expenses for SRF staff at DEQ and DNRC totaled \$781,616 for SFY18.

Exhibit 8 shows the WPCSRF projects that received funding in SFY18. This includes projects that executed financial assistance agreements in SFY18, and those projects initiated in prior years that continued with construction.

Exhibit 9 shows a map of all WPCSRF projects, along with a tabulation of corresponding loans.

B. FIRST-ROUND FUNDED LOANS

First-Round loans are financed with capitalization grants and state match. The WPCSRF has closed loans for the following projects in SFY18 using first round funds: Dawson County (PF only) Cut Bank, Colstrip, Terry, Big Timber, Shelby, Red Lodge, Livingston (PF only), Plentywood and Vaughn. Please see Exhibits 2 and 8 for tabulated information regarding these projects, including amounts of forgiven principal.

C. SOURCE OF FUNDS

Two sources of funds are used to capitalize the WPCSRF: (1) the Federal Capitalization Grant, which provides 83.33% of the WPCSRF first round loan funds; and (2) the state match, funded through the sale of GO bonds, which provides 16.67% of the WPCSRF loan funds for first-round projects. State legislation originally authorized the sale of up to \$10 million in GO bonds to match federal grant funds. In the 1995 Legislative session, an additional \$5 million of GO bonds was authorized. The 1999 Legislative session authorized an additional \$15 million for state match. The 2003 session added another \$10 million, bringing the total to \$40 million. This amount is adequate to cover funds currently authorized for the program. Through SFY18, \$70,905,000 of GO bonds, RANs and BANs have been issued by the WPCSRF program to use as state matching funds for past, current and future grants (see Exhibit 1).

Due to the varied demand for WPCSRF loans, Montana has issued GO bonds on an as-needed basis, rather than on an annual basis, to minimize the effects of carrying negative charges to the program.

WPCSRF Anticipated Activity in SFY16

The following schedule indicates the key dates for continuation of the Water Pollution State Revolving Fund Program for SFY18.

| SFY19 Estimated Key Dates | Activity |
|------------------------------|---|
| July 2019 | WPCSRF bi-monthly meeting |
| September 2018 | WPCSRF bi-monthly meeting |
| October 2018 | CIFA Workshop Albuquerque, NM |
| November 2018 | WPCSRF bi-monthly meeting |
| February 2019 | Montana Rural Water Systems Annual Conference |
| February 2019 | WPCSRF bi-monthly meeting |
| April/May 2019 | Prepare 2020 Intended Use Plan/PPL |
| April 2019 | WPCSRF bi-monthly meeting |
| May 2019 | CIFA Legislative Workshops, Washington, DC |

VI. GRANT CONDITIONS AND CERTIFICATIONS

The State of Montana agreed to the following conditions outlined in the Operating Agreement and Capitalization Grant Award. The following narrative discusses these requirements and how they were addressed by the State. To the best of their knowledge, DEQ and DNRC have abided by all requirements of state and federal law in the administration of this program.

- A. Drug Free Workplace Act of 1988 -- The DEQ on April 17, 1989, adopted procedures to comply with this Act.
- B. EPA Order 1000.25, Recycled Paper -- DEQ is using recycled paper for printing reports to be delivered to EPA.
- C. Minority Business Enterprises/Women Business Enterprises (MBE/WBE) Utilization Under Federal Grants -- During SFY12, loan recipients were required to comply with all federal requirements concerning Disadvantaged Business Enterprises (DBE) utilization by project specification, bid submittals and submitting appropriate reports during construction. The state's fair share goal for DBE participation is 5%. Refer to

Exhibit 7 for the summary of the WPCSRF Loans-MBE/WBE for contracts awarded during SFY18.

- D. Payment Schedule -- The State has accepted payments in accordance with the payment schedule (if any) listed in the grant. The WPCSRF continues to establish cash-flow projection guidelines, and has been working to improve third quarter disbursement projections to meet the payment schedule as defined by the capitalization grant awards. The State has gained knowledge in managing the WPCSRF program in the past 28 years, and continues to use this experience to provide disbursement projections.
- E. Cash Flow Analysis was prepared for the WPCSRF program in SFY18. (See Appendix A WPCSRF State of Montana Cash Flow Model). Cash flow projections are also prepared two to four times per year to predict the balance of the loan fund resulting from current and future projects, and their anticipated draws.
- F. Funding Local Debt Reserves -- Use of WPCSRF funds for funding debt reserves was restricted by a special condition of the original capitalization grant. Through negotiations with EPA, this condition was amended allowing loan funds to be used to establish debt reserves, which is an underwriting criterion established for Montana's program.
- G. Assistance for Section 319 Projects – In SFY98 WPCSRF implemented a combined approach to the project priority ranking system that includes NPS projects. Montana continues to coordinate with other state programs to incorporate section 319 activities and goals. The WPCSRF has added eligible 319 projects to the IUP/PPL and has funded some of these projects. Projects are ranked based on water quality impacts identified on the 303(d) list, but projects are no longer prioritized by watershed. Point and Non-point source projects are ranked similarly and are included in a single, comprehensive priority list.
- H. Davis Bacon – The WPCSRF program has required that all 202 projects receiving SRF funds (for loans closed after 10/31/09) incorporate Davis Bacon requirements in the project specifications. In addition, the loan recipients were required to collect weekly payrolls, conduct interviews to ensure that Davis Bacon wage requirements were met, and then certify, along with the prime contractor, that the requirements were met at the end of the project. Project inspections by WPCSRF staff included Davis Bacon follow-up.
- I. Green Reserve Requirements - The WPCSRF program has meet the green reserve requirements of all capitalization grants, categorically.
- J. Review of projects for Title II requirements, eligibility, federal cross cutters, etc. has been done in accordance with the WPCSRF Handbook of Procedures, which was designed to ensure adherence to all applicable Federal laws and regulations. All projects funded during the period of this report have met Title II requirements.

- K. An audit report governing WPCSRF activity for SFY18 will be prepared and submitted to the Region VIII EPA Office. The Montana Legislative Audit Division plans to complete their SFY18 audit report in the spring of 2019.
- L. Environmental Benefits – Beginning in SFY06, the program has performed environmental benefits reporting for all projects by assessing core environmental measures using EPA’s on-line reporting form. Please see attached reports in Appendix C for loans closed in SFY18.
- M. American Iron and Steel (AIS) – In FFY14, Congress added the requirement that all SRF- funded projects for wastewater collection and treatment must incorporate American Iron and Steel, with some noted exceptions, into the project. The WPCSRF program has met this requirement by notifying all engineering consultants of the requirement and included language in all project specifications requiring AIS. All project specifications were reviewed by WPCSRF engineers for compliance prior to approval of the specifications. Project owners, contractors and equipment manufacturers are required to certify to AIS compliance
- N. Architectural and Engineering Procurement – In FFY14, Congress added the requirement that SRF funds in the amount equivalent to the federal grant must meet the federal requirements for architectural and engineering (A&E) procurement. Although Montana’s state A&E procurement requirements are very similar to the federal requirements, they are not identical. Therefore, the federal requirements will be followed on an equivalency basis. That is, for the amount equal to the federal capitalization amount.
- O. Affordability - In FFY14, Congress added the requirement that affordability criteria include median household income, unemployment rates and growth rates. The unemployment and growth rates are now factored into the overall decision matrix used in the selection of which projects receive principal forgiveness.

VII. CURRENT STATUS AND PROPOSED IMPROVEMENTS

The WPCSRF continues to use US Bank as its trustee to manage funds and accounts established under the program. To date, this arrangement has been very beneficial. D.A. Davidson and Co. and Piper Jaffray Inc. continue to act as the WPCSRF bond underwriters and financial advisors. Dorsey & Whitney will continue to act as WPCSRF bond counsel for the general obligation bonds issued in future fiscal years.

SOURCES OF WPCSRF FUNDS THROUGH SFY 18

| Grant Number, Award Date & Year Funds Appropriated | State Fiscal Year Activity | Cap. Grant Amount | Projected State Match | Project and Admin. Commitments by Fiscal Year | | Actual State Match GO Bond Issues | Other State Match |
|--|----------------------------|----------------------|-----------------------|---|---|-----------------------------------|-------------------|
| 1. CS300001-90-1 7/28/90; 1989 | 1991 | \$4,577,200 | \$915,440 | \$10,179,953 | 1 | \$ 2,595,000 | |
| 2. CS300001-90-1 7/28/90; 1990 | | \$4,738,000 | \$947,600 | \$372,608 | | | |
| CS300001-92-0 4/16/92; 1991 | 1992 | \$10,074,800 | \$2,014,960 | \$4,061,000 | | | |
| | | | | \$402,992 | | | |
| No grants awarded in state fiscal year 1993 | 1993 | \$0 | | \$4,660,000 | 2 | \$ 550,000 | |
| CS300001-93-0 9/23/93; 1992 | 1994 | \$9,534,900 | \$1,906,980 | \$3,487,000 | 3 | \$ 2,200,000 | |
| | | | | \$381,396 | | | |
| 1. CS300001-94-0 9/27/94; 1993 | 1995 | \$9,431,000 | \$1,886,200 | \$8,688,000 | | | |
| 2. CS300001-95-0 12/29/94; 1994 | | \$5,813,800 | \$1,162,760 | \$850,104 | | | |
| 3. CS300001-95-0 amended 3/22/95; 1995 | | \$6,007,800 | \$1,201,560 | | | | |
| CS300001-96-0 5/7/96; 1996 | 1996 | \$3,474,100 | \$694,820 | \$7,659,000 | 4 | \$ 2,765,000 | |
| | | | | \$138,964 | | | |
| 1. CS300001-96-0 7/15/96; 1996 | 1997 | \$2,844,300 | \$568,860 | | | | |
| 2. CS300001-96-1 9/26/96; 1996 | | \$3,586,300 | \$717,260 | \$7,889,975 | | | |
| | | | | \$257,224 | | | |
| No grants awarded in SFY98 | 1998 | \$0 | \$0 | \$15,643,000 | 5 | \$ 3,510,000 | |
| 1. CS300001-98-1 8/31/98; 1997 | 1999 | \$2,990,500 | \$598,100 | \$13,834,000 | | | \$ 84,667 |
| | | | | \$119,620 | | | |
| SUB-TOTAL | | \$ 63,072,700 | \$ 12,614,540 | \$ 78,624,836 | | \$ 11,070,000 | \$ 84,667 |

EXHIBIT 1

| | | | | | | | |
|--|------|---------------|------------------------------|-----------------------------|-----------------------------|--|--|
| 1. CS300001-99-1 8/26/99; 1998 | 2000 | \$6,577,300 | \$1,315,460 | \$9,156,760 | 6 | \$ 3,325,000 | |
| 1. CS300001-00-0 8/24/00; 1999 | 2001 | \$6,577,900 | \$1,315,580 | | | | \$ 741,802 |
| 2. CS300001-01-0 6/15/01; 2000 | | \$6,555,200 | \$1,311,040 | \$38,507,600 | | | |
| 3. CS300001-02-1 6/15/01; 2001 | | \$6,496,100 | \$1,299,220 | \$785,168 | 7 | \$ 2,690,000 | |
| No grants awarded in SFY02 | 2002 | \$0 | \$0 | \$14,878,212 | | | \$ 1,126,064 |
| 1. CS300001-02-0 8/26/02; 2002 | 2003 | \$ 6,698,265 | \$ 1,339,653 | | | | \$ 1,005,804 |
| 2. CS300001-03-0 6/18/03; 2003 | | \$ 6,467,800 | \$ 1,293,560 | \$ 35,674,315 \$ 526,643 | 8 9 | \$ 2,000,000 \$ 2,730,000 \$ (2,000,000) | |
| 1. CS-300001-04-0 5/14/04; 2004 | 2004 | \$ 6,471,800 | \$ 1,294,360 | \$ 23,594,000 \$ 258,872 | 10 11 | \$ 2,000,000 \$ 2,665,000 \$ (2,000,000) | \$ 1,801,835 |
| 1. CS-3000001-05-0 12/23/04; 2005 6/7/05; 2005 | | 2005 | \$ 4,000,000 \$ 1,243,500 | \$ 800,000 \$ 248,700 | \$ 12,336,000 \$ 209,740 | 12 13 | \$ 1,500,000 \$ 2,110,000 \$ (1,500,000) |
| 2. FS-998850-05 ** 8/5/2005 Transfer from DWSRF | 2006 | \$ 5,000,000 | | \$ - \$ - | | | \$ 2,624,036 |
| 1. CS-300001-06-0 04/05/2006; 2006 | | \$ 4,200,000 | \$ 840,000 | \$ 17,242,000 \$ 168,000 | | | |
| | | | | | | | |
| SUB-TOTAL | | \$ 60,287,865 | \$ 11,057,573 | \$ 153,600,402 | | \$ 13,520,000 | \$ 11,444,240 |

EXHIBIT 1

| | | | | | | | | |
|---|------|----------------------|---------------------|-----------------------|----|----------------------|----------------------|------------|
| No grants awarded in SFY07 | 2007 | \$0 | \$0 | \$27,180,000 | | | \$ 1,498,805 | |
| 1. CS-300001-07 8/31/2007; 2007 | 2008 | \$5,249,500 | \$1,049,900 | \$25,026,000 | 14 | \$ 500,000 | \$ 4,779,857 | |
| | | | | \$209,980 | 15 | \$ 400,000 | | |
| 1. CS-300001-08 6/8/2008; 2008 | | \$3,274,300 | \$654,860 | \$130,972 | | | | |
| 1. CS-300001-09 05/05/2009; 2009 2. FS-998850-08 ** 5/5/2009 Transfer from DWSRF 3. 2W978793-01 ARRA 5/18/09 | 2009 | \$ 3,274,300 | \$ 654,860 | \$ 20,787,000 | 16 | \$ 700,000 | \$ 1,213,916 | |
| | | | | \$ 130,972 | | | | |
| | | | | \$ - | 17 | \$ 2,000,000 | | |
| | | | | \$ 5,000,000 | | \$ - | | |
| | | | | \$ 19,239,100 | | \$ - | | |
| \$ 769,564 | | | | | | | | |
| 1. CS-30000110-10 06/02/2010; 2010 | 2010 | \$ 10,002,000 | \$ 2,000,400 | \$ 52,992,247 | 18 | \$ 6,450,000 | \$ 1,355,123 | |
| | | | | \$ - | | ** | \$ (3,950,000) | \$ 499,600 |
| | | | | \$ - | | | | |
| 1. CS-30000110-11 06/18/2011; 2011 2. FS-998850-11 ** 3/30/2011 Transfer from DWSRF | 2011 | \$ 7,222,000 | \$ 1,444,400 | \$ 39,377,400 | 19 | \$ 1,900,000 | \$ 1,117,917 | |
| | | | | \$ 288,880 | | \$ - | \$ 455,600 | |
| | | | | \$ - | | \$ - | | |
| No Grants Awarded in SFY12 | 2012 | | | \$ 5,702,392 | 20 | \$ 3,000,000 | \$ 1,972,974 | |
| 1. CS-30000110-112 07/13/2012; 2012 2. CS-30000110-113 06/26/2013; 2013 | 2013 | \$ 6,908,000 | \$ 1,381,600 | \$ 27,143,327 | | | \$ 1,814,173 | |
| | | | | \$ 276,320 | | | | |
| | | | | \$ - | | | | |
| | | | | \$ 260,800 | | | | |
| | | | | \$ - | | | | |
| SUB-TOTAL | | \$ 69,689,200 | \$ 8,490,020 | \$ 200,275,854 | | \$ 11,000,000 | \$ 15,022,365 | |

EXHIBIT 1

| | | | | | | | |
|--|------|-----------------------|----------------------|-----------------------------|----------|----------------------|---|
| 1. CS-30000110-114 06/5/2014; 2014 | 2014 | \$ 6,853,000 | \$ 1,370,600 | \$ 29,150,900 \$ 274,120 | 21 | \$ 5,000,000 | \$ 1,216,059 \$ 3,629,400 |
| 1. CS-30000110-115 04/15/2015; 2015 | 2015 | \$ 6,817,000 | \$ 1,363,400 | \$ 62,795,386 \$ 272,680 | 22 23 | \$ 24,365,000 | \$ 476,244 \$ 23,001,600 \$ 2,635,000 |
| 1. CS-30000110-116 6/1/2016; 2016 | 2016 | \$ 6,525,000 | \$ 1,305,000 | \$ 56,831,660 \$ 261,000 | | | |
| | 2017 | | | \$ 56,945,870 | 24 | \$3,000,000 | |
| 1. CS-30000110-117 | 2018 | 6,474,000 | \$ 1,294,800 | \$ 42,788,500 \$ 258,960 | 25 | \$2,950,000 | |
| SUB-TOTAL | | \$ 26,669,000 | \$ 5,333,800 | \$ 249,579,076 | | \$ 35,315,000 | \$ 30,958,303 |
| TOTAL | | \$ 219,718,765 | \$ 37,495,933 | \$ 682,080,168 | | \$ 70,905,000 | \$ 57,509,575 |

1. First General Obligation Bond Issued June 1, 1991 for \$2,595,000
2. Bond Anticipation Note Issued November 1, 1993 for \$550,000 (paid off with second GO Bond)
3. Second General Obligation Bond Issued August 15, 1994 for \$2,200,000
4. Third General Obligation Bond Issued June 15, 19996 for \$2,765,000
5. Fourth General Obligation Bond Issued March 15, 1998 for \$3,510,000
6. Fifth General Obligation Bond Issued April 15, 2000 for \$3,325,000 (paid off w/ tenth GO Bond)
7. Sixth General Obligation Bond Issued June 15, 2001 for \$2,690,000 (paid off w/ tenth GO Bond)
8. Bond Anticipation Note Issued December 4, 2002 for \$2,000,000 (paid off with seventh GO Bond)
9. Seventh General Obligation Bond Issued June 15, 2003 for \$2,730,000
10. Bond Anticipation Note Issued October 10, 2003 for \$2,000,000 (paid off with eighth GO Bond)
11. Eighth General Obligation Bond Issued May 1, 2004 for \$2,665,000
12. Bond Anticipation Note Issued February 4, 2005 for \$1,500,000 (Paid off with Ninth GO Bond)

13. Ninth General Obligation Bond Issued May 5, 2005 for \$2,110,000
14. GO Bond Anticipation Note Issued 10/2007 for \$500,000 paid off Jan 2008.
15. GO Revenue Anticipation Note Issued April 2008 for \$400,000 paid off June 2008.
16. GO Revenue Anticipation Note Issued September 2008 for \$700,000
17. GO Revenue Anticipation Note Issued April 2009 for \$2,000,000
18. Tenth General Obligation Bond Issued May 18, 2010 for \$6,450,000 overmatched 2010 Grant by \$499,600
19. GO Revenue Anticipation Note Issued August 2011 for \$1,900,000 overmatched 2011 Grant by \$455,600
20. GO Revenue Anticipation Note Issued April 2012 for \$3,000,000 overmatched the 2012 and 2013 Grant by \$314,400
21. Eleventh General Obligation Bond Issued October 17, 2013 for \$5,000,000 overmatched the 2014 Grant by \$3,629,400
22. Twelfth General Obligation Bond Issued May 27, 2015 for \$24,365,000 overmatched the 2015 Grant by \$23,001,600
23. \$2,635,000 was the premium amount that was made on the selling of the 2015C Bond
24. GO Bond Anticipation Note Issued October 15, 2016 for \$3,000,000
25. GO Bond Anticipation Note Issued December 15, 2017 for \$2,950,000

****2000B paid in full w/ 2010C bond on 7-15-10 for \$3,950,000.**

***\$13,000,000 of the \$150,160,665 amount is from the Drinking Water cap grants.

**Bond Anticipation Note of \$1,000,000 was requested in FY07, but never issued.

WPCSRF CAPITALIZED GRANT CLOSED LOANS FOR SFY 18

| Public Entity | Type of Security | B.C. Date | B.C. Amount | Loan Amount | Total Drawn | Balance Remaining | Closing Date | Gross Interest |
|---------------------|------------------|-----------|----------------------|----------------------|---------------------|---------------------|--------------|----------------|
| Dawson County | Revenue | 3/16/2016 | \$ 400,000 | \$ 400,000 | \$ 400,000 | \$ - | 7/6/2017 | 0.00% |
| Cut Bank | Revenue | 8/25/2016 | \$ 400,000 | \$ 400,000 | \$ 400,000 | \$ - | 7/19/2017 | 0.00% |
| Cut Bank | Revenue | 8/25/2016 | \$ 3,125,000 | \$ 3,000,000 | \$ 3,000,000 | \$ - | 7/19/2017 | 2.50% |
| Colstrip | Revenue | 10/6/2016 | \$ 107,000 | \$ 107,000 | \$ 107,000 | \$ - | 9/13/2017 | 0.00% |
| Terry | Revenue | 7/27/2017 | \$ 164,000 | \$ 164,000 | \$ 164,000 | \$ - | 9/19/2017 | 0.00% |
| Terry | Revenue | 7/27/2017 | \$ 660,000 | \$ 660,000 | \$ 566,368 | \$ 93,632 | 9/19/2017 | 2.50% |
| Big Timber | Revenue | 5/23/2017 | \$ 3,486,000 | \$ 3,486,000 | \$ 1,412,016 | \$ 2,073,984 | 8/22/2017 | 2.50% |
| Shelby | Revenue | 6/24/2016 | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ - | 10/26/2017 | 0.00% |
| Shelby | Revenue | 6/24/2016 | \$ 348,000 | \$ 348,000 | \$ 348,000 | \$ - | 10/26/2017 | 2.50% |
| Red Lodge | Revenue | 8/2/2017 | \$ 314,500 | \$ 314,500 | \$ 314,500 | \$ - | 11/21/2017 | 0.00% |
| Red Lodge | Revenue | 8/2/2017 | \$ 989,000 | \$ 989,000 | \$ 749,866 | \$ 239,134 | 11/21/2017 | 2.50% |
| Livingston | Revenue | 7/13/2017 | \$ 400,000 | \$ 400,000 | \$ 400,000 | \$ - | 2/7/2018 | 0.00% |
| Plentywood | Revenue | 7/1/2017 | \$ 400,000 | \$ 400,000 | \$ 400,000 | \$ - | 3/15/2018 | 0.00% |
| Plentywood | Revenue | 7/1/2017 | \$ 2,237,000 | \$ 2,237,000 | \$ 284,907 | \$ 1,952,093 | 3/15/2018 | 2.50% |
| Vaughn | Revenue | 8/22/2017 | \$ 400,000 | \$ 400,000 | \$ 112,144 | \$ 287,856 | 3/21/2018 | 0.00% |
| Vaughn | Revenue | 8/22/2017 | \$ 1,745,000 | \$ 1,745,000 | \$ 113,496 | \$ 1,631,504 | 3/21/2018 | 2.50% |
| Closed Loans | | | \$ 15,475,500 | \$ 15,350,500 | \$ 9,072,297 | \$ 6,278,203 | | |

Total drawn amount is only for the Capitalized Grant loans and Bond Proceed loans that closed in FY18. Does not include disbursements made on prior year loans.

**This is short term financing.

TRANSFER OF FUNDS BETWEEN STATE REVOLVING FUND (SRF) PROGRAMS

| Year | Transaction Description | Banked Transfer Ceiling | Transferred from WPCSRF to DWSRF | Transferred from DWSRF to WPCSRF | DWSRF Funds Available for Transfer | WPCSRF Funds Available for Transfer | |
|------|-------------------------|-------------------------|----------------------------------|----------------------------------|------------------------------------|-------------------------------------|--|
| 1997 | DW Grant Award | \$4,892,646 | --- | --- | \$4,892,646 | \$4,892,646 | |
| 1998 | DW Grant Award | 7,242,675 | --- | --- | 7,242,675 | 7,242,675 | |
| 1999 | DW Grant Award | 9,705,729 | --- | --- | 9,705,729 | 9,705,729 | |
| 2000 | DW Grant Award | 12,265,539 | --- | --- | 12,265,539 | 12,265,539 | |
| 2000 | Transfer (2nd Rnd \$) | 12,265,539 | 4,750,328 | -0- | 17,015,867 | 7,515,211 | |
| 2001 | DW Grant Award | 14,835,942 | --- | --- | 19,586,270 | 10,085,614 | |
| 2001 | Transfer (2nd Rnd \$) | 14,835,942 | 4,032,158 | -0- | 23,618,428 | 6,053,456 | |
| 2002 | DW Grant Award | 17,493,267 | --- | --- | 26,275,753 | 8,710,781 | |
| 2004 | DW Grant Award | 20,134,608 | --- | --- | 28,917,094 | 11,352,122 | |
| 2004 | Transfer (2nd Rnd \$) | 20,134,608 | -0- | 2,559,810 | 26,357,284 | 13,911,932 | |
| 2005 | Transfer (2nd Rnd \$) | 20,134,608 | -0- | 2,570,403 | 23,786,881 | 16,482,335 | |
| 2005 | Transfer (2nd Rnd \$) | 20,134,608 | -0- | 1,000,000 | 22,786,881 | 17,482,335 | |
| 2005 | DW Grant Awards | 25,608,821 | --- | --- | 28,261,094 | 22,956,548 | |
| 2006 | Transfer (1st Rnd \$) | | -0- | 5,000,000 | 23,261,094 | 27,956,548 | |
| 2006 | DW Grant Award | 28,324,490 | - | - | 25,976,763 | 30,672,217 | |
| 2007 | DW Grant Award | 31,040,060 | - | - | 28,692,333 | 33,387,787 | |
| 2008 | Transfer (2nd Rnd \$) | | 2,500,000 | | 31,192,333 | 30,887,787 | |
| 2008 | DW Grant Award | 33,728,240 | | | 33,880,513 | 33,575,967 | |
| 2009 | Transfer (1st Rnd \$) | | | 5,000,000 | 28,880,513 | 38,575,967 | |
| 2009 | DW Grant Award | 36,416,420 | | | 31,568,693 | 41,264,147 | |
| 2009 | DW ARRA Grant Award | 42,851,420 | | | 38,003,693 | 47,699,147 | |
| 2010 | DW Grant Award | 47,330,510 | | | 42,482,783 | 52,178,237 | |
| 2011 | Transfer (1st Rnd \$) | | | 3,000,000 | 39,482,783 | 55,178,237 | |
| 2011 | DW Grant Award | 50,438,450 | | | 42,590,723 | 58,286,177 | |

EXHIBIT 5

| | | | | | | | |
|--------------|----------------|------------|---------------------|---------------------|--------------|--------------|--|
| 2012 | DW Grant Award | 53,400,200 | | | 45,552,473 | 61,247,927 | |
| 2013 | DW Grant Award | 56,179,130 | | | 48,331,403 | 64,026,857 | |
| 2014 | DW Grant Award | 59,097,980 | | | 51,250,253 | 66,945,707 | |
| 2015 | DW Grant Award | 61,997,690 | | | 54,149,963 | 69,845,417 | |
| 2016 | DW Grant Award | 64,740,650 | | | 56,892,923 | 72,588,377 | |
| 2017 | DW Grant Award | 67,460,180 | | | \$59,612,453 | \$75,307,907 | |
| Total | | | \$11,282,486 | \$29,130,213 | | | |

**Water Pollution Control State Revolving Fund
State Fiscal Year 2018
Summary of ASAP Draws and Grant Tracking**

| Grant CS 300001 02 | | | | | |
|---------------------------|-------------|----------------|-------------|-------------|-------------------|
| | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 6,698,265 | | | | |
| Admin Draws | | 226,447 | 0 | 226,447 | |
| Loan Draws | | 6,471,818 | 0 | 6,471,818 | |
| Total | 6,698,265 | 6,698,265 | 0 | 6,698,265 | \$ - |

| Grant CS 300001 03 | | | | | |
|---------------------------|-------------|----------------|-------------|-------------|-------------------|
| | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 6,467,800 | | | | |
| Admin Draws | | 195,946 | 0 | 195,946 | |
| Loan Draws | | 6,271,854 | 0 | 6,271,854 | |
| Total | 6,467,800 | 6,467,800 | 0 | 6,467,800 | \$ - |

| Grant CS 300001 04 | | | | | |
|---------------------------|-------------|----------------|-------------|-------------|-------------------|
| | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 6,471,800 | | | | |
| Admin Draws | | 187,887 | 0 | 187,887 | |
| Loan Draws | | 6,283,913 | 0 | 6,283,913 | |
| Total | 6,471,800 | 6,471,800 | 0 | 6,471,800 | \$ - |

| Grant CS 300001 05 | | | | | |
|---------------------------|-------------|----------------|-------------|-------------|-------------------|
| | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 10,243,500 | | | | |
| Admin Draws | | 556,891 | 0 | 556,891 | |
| Loan Draws | | 9,686,609 | 0 | 9,686,609 | |
| Total | 10,243,500 | 10,243,500 | 0 | 10,243,500 | \$ - |

| Grant CS 300001 06 | | | | | |
|---------------------------|-------------|----------------|-------------|-------------|-------------------|
| | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 4,200,000 | | | | |
| Admin Draws | | 134,400 | 0 | 134,400 | |
| Loan Draws | | 4,065,600 | | 4,065,600 | |
| Total | 4,200,000 | 4,200,000 | 0 | 4,200,000 | \$ - |

| Grant CS 300001 07 | | | | | |
|---------------------------|-------------|----------------|-------------|-------------|-------------------|
| | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 5,249,500 | | | | |
| Admin Draws | | 152,750 | | 152,750 | |
| Loan Draws | | 5,096,750 | 0 | 5,096,750 | |
| Total | 5,249,500 | 5,249,500 | 0 | 5,249,500 | \$ - |

| Grant CS 300001 08 | | | | | |
|---------------------------|-------------|----------------|-------------|-------------|-------------------|
| | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 3,274,300 | | | | |
| Admin Draws | | 109,139 | | 109,139 | |
| Loan Draws | | 3,165,161 | | 3,165,161 | |
| Total | 3,274,300 | 3,274,300 | 0 | 3,274,300 | \$ - |

| Grant CS 300001 09 | | | | | |
|---------------------------|-------------|----------------|-------------|-------------|-------------------|
| | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 8,274,300 | | | | |
| Admin Draws | | | - | - | - |
| Loan Draws | | 8,274,300 | - | 8,274,300 | |
| Total | 8,274,300 | 8,274,300 | - | 8,274,300 | \$ - |

| Grant CS 300001 10 | | | | | |
|---------------------------|-------------|----------------|-------------|--------------|-------------------|
| | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 13,002,000 | | | | |
| Admin Draws | | 333,387 | | - 333,387 | |
| Loan Draws | | 12,668,613 | | - 12,668,613 | |
| Total | 13,002,000 | 13,002,000 | | - 13,002,000 | \$ - |

| Grant CS 300001 11 | | | | | |
|---------------------------|-------------|----------------|-------------|-------------|-------------------|
| | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 7,222,000 | | | | |
| Admin Draws | | 240,729 | | - 240,729 | |
| Loan Draws | | 6,981,271 | | - 6,981,271 | |
| Total | 7,222,000 | 7,222,000 | | - 7,222,000 | \$ - |

| Grant CS 300001 12 | | | | | |
|---------------------------|-------------|----------------|-------------|-------------|-------------------|
| 03457 | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 6,908,000 | | | | |
| Admin Draws | | 133,328 | | - 133,328 | |
| Loan Draws | | 6,774,672 | | - 6,774,672 | |
| Total | 6,908,000 | 6,908,000 | | - 6,908,000 | \$ - |

| Grant CS 300001 13 | | | | | |
|---------------------------|-------------|----------------|-------------|-------------|-------------------|
| 03149 | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 6,520,000 | | | | |
| Admin Draws | | 135,411 | | - 135,411 | |
| Loan Draws | | 6,384,589 | | - 6,384,589 | |
| Total | 6,520,000 | 6,520,000 | | - 6,520,000 | \$ - |

| Grant 2W978793-01 ARRA | | | | | |
|-------------------------------|-------------------|-------------------|-------------|-------------------|-------------------|
| 03052 | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 19,239,100 | | | | |
| Admin Draws | | 769,564 | 0 | 769,564 | |
| Loan Draws | | 18,469,536 | 0 | 18,469,536 | |
| Total | 19,239,100 | 19,239,100 | 0 | 19,239,100 | \$ - |

| Grant CS 300001 14 | | | | | |
|---------------------------|------------------|------------------|-------------|------------------|-------------------|
| 03409 | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 6,853,000 | | | | |
| Admin Draws | | 247,031 | - | 247,031 | |
| Loan Draws | | 6,605,969 | - | 6,605,969 | |
| Total | 6,853,000 | 6,853,000 | - | 6,853,000 | \$ - |

| Grant CS 300001 15 | | | | | |
|---------------------------|------------------|---------------------|-------------------|---------------------|-------------------|
| 03245 | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 6,817,000 | | | | |
| Admin Draws | | 247,431 | - | 247,431.25 | |
| Loan Draws | | 6,169,568.75 | 400,000.00 | 6,569,568.75 | |
| Total | 6,817,000 | 6,417,000.00 | 400,000.00 | 6,817,000.00 | - |

| Grant CS 300001 16 | | | | | |
|---------------------------|------------------|------------------|---------------------|---------------------|-------------------|
| 03457 | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 6,525,000 | | 5 | | |
| Admin Draws | | 225,431 | ,563 | 230,994 | |
| Loan Draws | | 2,641,641 | 2,864,509.35 | 5,506,150.00 | |
| Total | 6,525,000 | 2,867,072 | 2,870,072.35 | 5,737,144.00 | 787,856.00 |

| Grant CS 300001 17 | | | | | |
|---------------------------------------|--------------------|-----------------------|-----------------------|-----------------------|---------------------|
| 03149 | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 6,474,000 | | | | |
| Admin Draws | | | - 247,090 | 247,090 | |
| Loan Draws | | | - 4,818,996.98 | 4,818,996.98 | |
| Total | 6,474,000 | | - 5,066,086.98 | 5,066,086.98 | 1,407,913.02 |
| Program Name: Total All Grants | | | | | |
| | Grant Award | Previous Draws | FY 18 Draws | Total Draws | Balance Remaining |
| Grant Award | 130,439,565 | | | | |
| Admin Draws | | 3,895,772.25 | 252,653 | 4,148,425 | |
| Loan Draws | | 116,011,864.40 | 8,083,506.33 | 124,095,370.73 | |
| Total | 130,439,565 | 119,907,636.65 | 8,336,159.33 | 128,243,795.98 | 2,195,769.02 |

**Water Pollution Control State Revolving Fund
State Fiscal Year 2018
Summary of Letter of Credit to ASAP Draws**

| Date | Loan Draws | Admin Set-aside | Total Drawn | Total State Match | Loan Match | Admin Match |
|---------------------------|---------------------|------------------|---------------------|-------------------|-------------------|-----------------|
| <u>1st Quarter</u> | | | | | | |
| 07/03/17 | 100.00 | | 100.00 | 0.00 | | |
| 07/05/17 | | | 0.00 | 2,248.00 | 2,248.00 | |
| 07/17/17 | 358,792.33 | | 358,792.33 | 10,563.00 | 10,563.00 | |
| 07/27/17 | | 4,970.00 | 4,970.00 | 61,248.94 | 61,248.94 | |
| 08/01/17 | 317,614.00 | | 317,614.00 | 40,629.00 | 40,629.00 | |
| 08/07/17 | 16,433.00 | | 16,433.00 | 3,287.00 | 3,287.00 | |
| 08/08/17 | | 490.00 | 490.00 | 1,664.00 | 0.00 | 1,664.00 |
| 08/09/17 | | | 0.00 | 239,988.00 | 239,988.00 | |
| 08/14/17 | 135,372.00 | | 135,372.00 | 16,315.00 | 16,315.00 | |
| 08/18/17 | 125,051.00 | 3,532.00 | 128,583.00 | 25,779.00 | 25,016.00 | 763.00 |
| 09/01/17 | | 2,982.00 | 2,982.00 | 1,480.00 | | 1,480.00 |
| 09/05/17 | 107,336.00 | | 107,336.00 | 9,650.00 | 9,650.00 | |
| 09/08/17 | 107,000.00 | | 107,000.00 | 0.00 | | |
| 09/12/17 | 189,446.00 | | 189,446.00 | 37,898.00 | 37,898.00 | |
| 09/13/17 | | 3,832.00 | 3,832.00 | 564.00 | | 564.00 |
| 09/14/17 | 127,533.00 | | 127,533.00 | 25,513.00 | 25,513.00 | |
| 09/18/17 | 45,587.00 | | 45,587.00 | 9,093.00 | 9,093.00 | |
| 09/21/17 | 758,359.00 | | 758,359.00 | 82,595.00 | 82,595.00 | |
| 1st Quarter Draws | 2,288,623.33 | 15,806.00 | 2,304,429.33 | 568,514.94 | 564,043.94 | 4,471.00 |

| Date | Loan Draws | Admin Set-aside | Total Drawn | Total State Match | Loan Match | Admin Match |
|---------------------------|------------|-----------------|-------------|-------------------|------------|-------------|
| <u>2nd Quarter</u> | | | | | | |
| 10/03/17 | | 4,392.00 | 4,392.00 | 744.00 | | 744.00 |
| 10/05/17 | 1,040.00 | | 1,040.00 | 208.00 | 208.00 | |
| 10/10/17 | 516,840.00 | | 516,840.00 | 109,984.00 | 109,984.00 | |
| 10/13/17 | 50,772.00 | | 50,772.00 | 8,156.00 | 8,156.00 | |
| 10/16/17 | | 3,266.00 | 3,266.00 | 957.00 | | 957.00 |
| 10/18/17 | 31,977.00 | | 31,977.00 | 6,397.00 | 6,397.00 | |
| 10/19/17 | 627,155.00 | | 627,155.00 | 125,461.00 | 125,461.00 | |
| 10/23/17 | 248,011.00 | | 248,011.00 | 31,178.00 | 31,178.00 | |
| 10/26/17 | | 7,868.00 | 7,868.00 | 732.00 | | 732.00 |
| 11/06/17 | 341,977.00 | | 341,977.00 | 26,834.00 | 26,834.00 | |
| 11/08/17 | | 38,489.00 | 38,489.00 | 3,350.00 | | 3,350.00 |
| 11/15/17 | 518,433.00 | | 518,433.00 | 89,525.00 | 89,525.00 | |

EXHIBIT 6

| | | | | | | |
|--------------------------|---------------------|------------------|---------------------|-------------------|-------------------|-----------------|
| 11/21/17 | 453,681.00 | | 453,681.00 | 10,759.00 | 10,759.00 | |
| 11/27/17 | | 9,936.00 | 9,936.00 | 7,809.00 | 6,775.00 | 1,034.00 |
| 12/04/17 | 324,043.00 | | 324,043.00 | 32,013.00 | 32,013.00 | |
| 12/06/17 | 2,885.00 | | 2,885.00 | 577.00 | 577.00 | |
| 12/07/17 | | 9,873.00 | 9,873.00 | 1,027.00 | | 1,027.00 |
| 12/11/17 | 223,390.00 | | 223,390.00 | 20,313.00 | 20,313.00 | |
| 12/13/17 | 146,974.00 | | 146,974.00 | 29,402.00 | 29,402.00 | |
| 12/15/17 | 200,424.00 | | 200,424.00 | 40,066.00 | 40,066.00 | |
| 12/20/17 | | 9,309.00 | 9,309.00 | 1,200.00 | | 1,200.00 |
| 2nd Quarter Draws | 3,687,602.00 | 83,133.00 | 3,770,735.00 | 546,692.00 | 537,648.00 | 9,044.00 |

| Date | Loan Draws | Admin Set-aside | Total Drawn | Total State Match | Loan Match | Admin Match |
|--------------------------|---------------------|------------------|---------------------|-------------------|-------------------|-----------------|
| 3rd Quarter | | | | | | |
| 01/04/18 | | 7,614.00 | 7,614.00 | 2,747.00 | | 2,747.00 |
| 01/12/18 | 194,608.00 | | 194,608.00 | 17,696.00 | 17,696.00 | |
| 01/16/18 | | 6,583.00 | 6,583.00 | 1,356.00 | | 1,356.00 |
| 01/18/18 | 47,880.00 | | 47,880.00 | 9,578.00 | 9,578.00 | |
| 02/01/18 | | 8,244.00 | 8,244.00 | 868.00 | | 868.00 |
| 02/05/18 | 400,000.00 | | 400,000.00 | 0.00 | | |
| 02/08/18 | 47,513.00 | | 47,513.00 | 9,505.00 | 9,505.00 | |
| 02/12/18 | 156,098.00 | | 156,098.00 | 28,109.00 | 28,109.00 | |
| 02/15/18 | | 7,883.00 | 7,883.00 | 917.00 | | 917.00 |
| 02/26/18 | | | 0.00 | 5,904.00 | 5,904.00 | |
| 03/02/18 | | 9,161.00 | 9,161.00 | 908.00 | | 908.00 |
| 03/12/18 | 388,889.00 | | 388,889.00 | 10,002.00 | 10,002.00 | |
| 03/14/18 | 86,192.00 | | 86,192.00 | 17,242.00 | 17,242.00 | |
| 03/15/18 | 15,954.00 | | 15,954.00 | 3,191.00 | 3,191.00 | |
| 03/16/18 | 71,082.00 | 8,598.00 | 79,680.00 | 10,799.00 | 9,031.00 | 1,768.00 |
| 03/27/18 | | 10,391.00 | 10,391.00 | 1,166.00 | | 1,166.00 |
| 3rd Quarter Draws | 1,408,216.00 | 58,474.00 | 1,466,690.00 | 119,988.00 | 110,258.00 | 9,730.00 |

| Date | Loan Draws | Admin Set-aside | Total Drawn | Total State Match | Loan Match | Admin Match |
|--------------------|------------|-----------------|-------------|-------------------|------------|-------------|
| 4th Quarter | | | | | | |
| 04/02/18 | | 774.00 | 774.00 | 0.00 | | |
| 04/13/18 | | 8,571.00 | 8,571.00 | 2,704.00 | | 2,704.00 |
| 04/18/18 | 269,398.00 | | 269,398.00 | 53,893.00 | 53,893.00 | |
| 04/25/18 | | 8,646.00 | 8,646.00 | 1,063.00 | | 1,063.00 |
| 04/26/18 | 6,401.00 | | 6,401.00 | 840.00 | 840.00 | |
| 05/14/18 | | 49,532.00 | 49,532.00 | 3,196.00 | | 3,196.00 |
| 05/17/18 | | 18,493.00 | 18,493.00 | 0.00 | | |
| 05/22/18 | 2,967.00 | | 2,967.00 | 594.00 | 594.00 | |

EXHIBIT 6

| | | | | | | |
|--------------------------|-------------------|------------------|-------------------|-------------------|-------------------|------------------|
| 05/23/18 | | 3,386.00 | 3,386.00 | 4,773.00 | | 4,773.00 |
| 05/30/18 | 32,029.00 | | 32,029.00 | 6,407.00 | 6,407.00 | |
| 06/07/18 | | 2,583.00 | 2,583.00 | 517.00 | | 517.00 |
| 06/13/18 | 248,524.00 | | 248,524.00 | 37,492.00 | 37,492.00 | |
| 06/15/18 | 139,746.00 | | 139,746.00 | 24,709.00 | 24,709.00 | |
| 06/22/18 | | 3,255.00 | 3,255.00 | 651.00 | | 651.00 |
| 4th Quarter Draws | 699,065.00 | 95,240.00 | 794,305.00 | 136,839.00 | 123,935.00 | 12,904.00 |

| | | | | | | |
|-------------------------|---------------------|-------------------|---------------------|---------------------|---------------------|------------------|
| Total FY18 Draws | 8,083,506.33 | 252,653.00 | 8,336,159.33 | 1,372,033.94 | 1,335,884.94 | 36,149.00 |
|-------------------------|---------------------|-------------------|---------------------|---------------------|---------------------|------------------|

LOANS - MBE/WBE FOR CONTRACTS AWARDED DURING SFY18

| FFY QTR/YR | SFY QTR/YR | BORROWER | LOAN NO. | BID AMOUNT | LOAN AMOUNT | DBE TYPE | DBE AMOUNT | DBE GOAL PERCENT |
|------------|------------|--|----------|-------------|-------------|----------|------------|------------------|
| 4/17 | 1/18 | City of Red Lodge – Hard Drive Constr. | C302224 | \$1,449,500 | same | MBE | \$7583 | 3% |
| 1/18 | 2/18 | City of Plentywood – Wharton Asphalt | C302233 | \$1,660,431 | same | WBE | \$152,836 | 3% |
| 2/18 | 3/18 | -- | -- | -- | \$0 | WBE | \$0 | 3% |
| 3/18 | 4/18 | -- | -- | -- | \$0 | WBE | \$0 | 3% |

FINANCIAL ASSISTANCE PROVIDED IN SYF18

| Total Amount Spent in SFY18 | Project Name | Project Description | Categories |
|-----------------------------|--|---|------------|
| \$1,412,016.00 | Big Timber WWTP | Construct new headworks building, new aeration blowers for existing lagoons, new SAGR polishing unit. | I |
| \$200,737.00 | Butte-Silver Bow WWTP MBR Upgrades | This project consists of conversion of the activated sludge basins into a bioreactor and installation of hollow-fiber membranes, and completion of auxiliary WWTP improvements. | II |
| \$1,094,000.00 | City of Colstrip WWTP - Phase 1 | Upgrade headworks facility, construct new secondary clarifier, and install cable system for aerators in sludge storage ponds. | I |
| \$3,400,000.00 | Cut Bank WWTP 2017 | Preliminary and Final Design Engineering for Mechanical Treatment Plant. Construct a new mechanical plant including: headworks building; BNR reactor building; laboratory; secondary clarifiers; solids handling building; UV Disinfection building; new disch. | II |
| \$2,330,635.00 | Dawson County - West Glendive Sewer Improvements | Lift Station Improvements and New Pressure Main to connect District into City of Glendive WWTF | IVB |
| \$1,091,000.00 | DNRC Nonpoint Source Projects | These projects are for installation of center pivots to replace flood irrigation/wheel lines. | VIIa |
| \$219,272.00 | East Clark Street Sewer District | Sewer District connecting into City of East Helena WWT Collection system. District will remain responsible for infrastructure O&M. | IVA |
| \$29,854.00 | Forsyth Wastewater Collection | Two areas of sewer main replacement in the alley between Main and Cedar streets with 8", 10", and 12" pipe; and 27 new manholes. Construction of a UV disinfection system has also been included in the project. | I, IIIA |
| \$495,465.00 | Great Falls Stormwater Improvements 2016 | Stormwater Collectors and Outfall Structures at two project sites within Great Falls, MT. First project is called 18th Street and is upsizing of existing storm sewers. Second project is new collection system and outfall to Missouri River along Upper and | VI |

| | | | |
|-----------------------|--|---|-------|
| \$541,478.00 | Great Falls Stormwater Phase II - 2018 | Continuation of South 18th Avenue storm sewer improvements. | VI |
| \$15,511.00 | Great Falls UV Disinfection & Treatment | Construction of a new UV disinfection system and upgrade treatment system for nitrogen removal. | I, II |
| \$1,248.00 | Hebgen Lake Estates WW System Improvements | Groundwater Discharge violation and DEQ AOC to bring system into compliance with DEQ CW Standards. Involves new facultative lagoon and spray irrigation preferred alternative. New PER submitted 8/2011 for SRF funding of \$665,000. First phase was replacement | IIIB |
| \$8,514,156.00 | Livingston WRF Upgrade 2016 | Improvements to the headworks, improvements to the influent pumping station, construct a new continuous SBR treatment system to replace the existing rotating biological contactors (RBC's), modify part of the existing chlorine contact basin to house a new | II |
| \$3,255,700.00 | Miles City - UV Disinfection and Solids Handling | Project to replace chlorine disinfection with UV and phase I solids handling improvements involving digester and press system for future composting operation. | I |
| \$684,907.00 | Plentywood - collection system | The Plentywood collection system project will be completed in two phases. Phase one improvements will include the replacement of 3,700 lineal feet of collection mains through open-cut, jack and bore 260 lineal feet under the railroad tracks, and replace 1 | IIIB |
| \$8,581,040.00 | Polson Wastewater Treatment Plant | The project consists of replacement of the existing lagoon system with a sequencing batch reactor (SBR) mechanical plant, with continued discharge to the Flathead River. | II |
| \$1,255,277.00 | Red Lodge FM and Lift Station Improvements | Project will replace main lift station with new submersible type and also replace existing thin walled force main and re-route effluent directly to the lagoon inlet. Involves directional drill under Rock Creek to establish new force main alignment. | IIIA |
| \$123,857.00 | Shelby Stormwater Improvements 2017 | Project will result in installation of approximately 22,000 l.f. of new gravity storm collectors and conveyance, 121 manholes, 158 catchment basins and associated curb and gutter. Will also | VI |

EXHIBIT 8

| | | | |
|------------------------|--|--|------|
| | | include approximately 4,800 feet of improved ditch conveyance work | |
| \$648,000.00 | Shelby WWTF Improvements and UV System | 4th lagoon cell and uv disinfection system - primarily flow capacity driven for growth. | IIIB |
| \$3,946,982.00 | Sidney Phase 2 | Construct a 4-cell aerated lagoon, blower/UV disinfection/laboratory building | I |
| \$659,629.00 | Tenmile-Pleasant Valley WWTF Upgrade Phase 3 | Phase 3 improvement is to upgrade the treatment system. | I |
| \$730,368.00 | Terry Sanitary Sewer Trunk Main Replacement | Reroute outfall sanitary sewer truck main to avoid wetland. Project includes approximately 3,350 l.f. of 18-inch gravity sewer main and 11 manholes. The next phase of work will be to upgrade the treatment system, which is expected to begin in 2018. | IVA |
| \$261,506.00 | Three Forks WWTF Lagoons, UV & Polishing Reactor | New complete/partial mix aerated lagoon facility with Lemna covers/baffle and Lemna polishing reactor and UV disinfection. | IIIB |
| \$225,640.00 | Vaughn Wastewater System Improvements | The project consists of a new lift station utilizing the existing wet well, sludge removal and disposal, installation of a new aeration system and blowers, construction of a submerged activated growth reactor (SAGR), new UV disinfection system, and a new | I |
| \$414,927.00 | White Sulphur Springs WWTP | The project consists of conversion of the 2-cell facultative lagoon into a 3-cell facultative lagoon with associated piping and control structures. | I |
| \$40,133,205.00 | Total Disbursed Funds in SFY18 | | |

STATE REVOLVING FUND WATER POLLUTION CONTROL LOANS

EXHIBIT 9

| COMPLETED LOANS | LOAN AMOUNT | INTEREST RATE RESTRUCTURE RATE | COMPLETED LOANS (CONTD) | LOAN AMOUNT | INTEREST RATE RESTRUCTURE RATE |
|-------------------------------|-------------|--------------------------------|--------------------------|---------------|--------------------------------|
| ARRA Released Funds | \$ 217,821 | | Butte-Silver Bow | \$ 290,000 | 3.75% |
| Alberton | \$ 206,570 | 2.50% | Butte-Silver Bow | \$ 456,322 | 3.75% |
| Alberton | \$ 330,000 | 2.50% | Butte-Silver Bow A WWTP | \$ 10,000,000 | 2.50% |
| Auaconda-Deer Lodge | \$ 969,678 | 3.00% | Butte-Silver Bow B WWTP | \$ 10,000,000 | 2.50% |
| Auaconda-Deer Lodge II | \$2,746,469 | 2.50% | Butte-Silver Bow C WWTP | \$ 10,268,000 | 2.50% |
| Augusta | \$ 502,981 | 4%-2.00% | Cascade I | \$ 201,609 | 3.00% |
| Augusta WSD A (Forgiven) | \$ 59,600 | 0.00% | Cascade II | \$ 1,217,987 | 3%-1.25% |
| Augusta WSD B | \$ 256,400 | 3.00% | Charlo WSD BAN | \$ 42,602 | 2.75% |
| Bearcreek BAN | \$ 244,082 | 2.75% | Charlo WSD BAN | \$ 416,535 | 2.75% |
| Bearcreek (Forgiven) | \$ 83,500 | 0.00% | Charlo WSD (Forgiven) | \$ 180,000 | 0.00% |
| Bearcreek B | \$ 194,800 | 3.00% | Charlo B | \$ 365,931 | 3.00% |
| Belgrade | \$1,058,000 | 4%-2% | Choteau - Refin | \$ 109,212 | 4.00% |
| Belgrade II | \$1,940,000 | 4%-2% | Choteau I | \$ 500,000 | 3%-2.00% |
| Belgrade III | \$1,339,247 | 3.75%-2% | Choteau II | \$ 352,595 | 4%-2.00% |
| Big Sky I | \$5,513,000 | 4.00%-2.25% | Choteau A (Forgiven) | \$ 142,400 | 0.00% |
| Big Sky II | \$ 417,000 | 4.00%-2.25% | Choteau B | \$ 302,600 | 3.75%-3.00% |
| Big Sky III-A | \$7,000,000 | 4%-2.25% | Choteau C | \$ 99,650 | 3.75%-3.00% |
| Big Sky III-B | \$6,226,862 | 4%-2.25% | Choteau A (Forgiven) | \$ 200,000 | 0.00% |
| Big Timber | \$ 384,719 | 3%-2% | Choteau B | \$ 233,944 | 3.00% |
| Big Timber 18421 | \$3,486,000 | 2.50% | Choteau A (Forgiven) | \$ 400,000 | 0.00% |
| Bigfork | \$1,000,000 | 4.00% | Choteau B | \$ 2,728,000 | 2.50% |
| Bigfork County WSD | \$ 162,843 | 2.75% | Choteau BAN | \$ 3,860,000 | 1.25% |
| Bigfork County WSD | \$2,267,480 | 3.75% | Colstrip | \$ 300,000 | 4%-2% |
| Bigfork County WSD | \$2,025,000 | 3.75% | Colstrip | \$ 503,000 | 4%-2% |
| Bigfork County WSD (Forgiven) | \$ 384,000 | 0.00% | Colstrip A 18417 | \$ 107,000 | 0.00% |
| Bigfork County WSD | \$ 816,000 | 3.75% | Colstrip B 18418 | \$ 987,000 | 2.50% |
| Bigfork County WSD - C | \$5,634,123 | 3.75% | Columbia Falls | \$ 2,509,405 | 4.00%-2.00% |
| Bigfork County Mayport Harbor | \$ 460,000 | 3.75% | Columbia Falls ARRA A | \$ 390,700 | 0.00% |
| Billings SID | \$ 516,000 | 4.00% | Columbia Falls ARRA B | \$ 359,300 | 0.75% |
| Billings | \$4,515,000 | 3.75%-2.25% | Columbia Falls-C | \$ 432,178 | 3.75%-3.00% |
| Billings-Brianwood | \$6,542,000 | 3.75%-3.00% | Columbus | \$ 1,539,627 | 3.00% |
| Billings Line project | \$4,181,000 | 3.75%-3.00% | Columbus | \$ 1,904,000 | 2.50% |
| Billings ARRA A | \$ 390,700 | 0.00% | Conrad | \$ 710,510 | 4.00% |
| Billings ARRA B | \$ 359,300 | 1.75% | Conrad - Refin | \$ 233,000 | 4.00% |
| Billings (Forgiven) | \$ 384,000 | 0.00% | Conrad BAN | \$ 2,727,825 | 2.75% |
| Billings | \$ 816,000 | 3.75%-3.00% | Conrad ARRA A | \$ 390,700 | 0.00% |
| Billings-UV project | \$2,486,822 | 3.75%-3.00% | Conrad ARRA B | \$ 359,300 | 0.75% |
| Billings-5 Mle | \$2,951,786 | 3.00% | Conrad | \$ 352,780 | 3.75%-3.00% |
| Bozeman | \$ 400,000 | 3.75% | Conrad | \$ 650,019 | 3.00% |
| Bozeman Landfill | \$1,815,000 | 2.50% | Corvallis Sewer District | \$ 351,000 | 3.00% |
| Bozeman ARRA A | \$ 390,700 | 0.00% | Corvallis GAN | \$ 235,155 | 3.00% |
| Bozeman ARRA B | \$ 359,300 | 1.75% | Culbertson | \$ 2,720,234 | 3.00% |
| Bozeman-WWTP | \$9,500,000 | 3.75%-3% | Culbertson BAN | \$ 2,847,000 | 1.25% |
| Bozeman-WWTP II | \$9,573,000 | 3.75%-3% | Cut Bank I | \$ 531,000 | 4%-1.25% |
| Bozeman D (Forgiven) | \$ 384,000 | 0.00% | Cut Bank II | \$ 800,000 | 4%-1.25% |
| Bozeman E | \$ 816,000 | 3.75%-3% | Cut Bank | \$ 1,125,000 | 3.00% |
| Bozeman-Admin Bldg | \$ 993,081 | 3.75%-3% | Cut Bank BAN | \$ 1,135,802 | 1.25% |
| Bozeman F | \$3,605,565 | 3.75%-3% | Cut Bank A 18415 | \$ 400,000 | 0.00% |
| Bridger BAN | \$ 47,083 | 1.25% | Cut Bank B 18416 | \$ 3,000,000 | 2.50% |
| Bridger A | \$ 60,680 | 0.00% | Darby | \$ 111,000 | 4.00% |
| Bridger B | \$ 320,740 | 3.00% | Dawson Co A 18413 | \$ 400,000 | 0.00% |
| Bridger Pines WSD (Forgiven) | \$ 295,500 | 0.00% | Dawson Co B 18414 | \$ 2,681,000 | 2.50% |
| Bridger Pines WSD | \$ 689,500 | 3.75% | Deer Lodge ARRA A | \$ 390,700 | 0.00% |
| Butte-Silver Bow | \$5,307,390 | 4.00% | Deer Lodge ARRA B | \$ 359,300 | 1.75% |
| Butte-Silver Bow ARRA A | \$ 390,700 | 0.00% | Deer Lodge | \$ 113,138 | 3.75% |
| Butte Silver Bow ARRA B | \$ 359,300 | 1.75% | Deer Lodge BAN | \$ 1,255,938 | 1.25% |
| Butte-Silver Bow | \$ 240,000 | 0.00% | Denton I | \$ 55,000 | 4.00% |
| Butte-Silver Bow | \$ 510,000 | 3.75% | Denton III | \$ 139,130 | 4.00% |
| Butte-Silver Bow | \$ 300,000 | 0.00% | Dillon I | \$ 1,992,914 | 4.00% |
| | | | DNRC-RDB 1 | \$ 1,500,000 | 4.00% |
| | | | DNRC-RDB 2 | \$ 1,750,000 | 4.00% |
| | | | DNRC-RDB 3 | \$ 2,000,000 | 4.00% |
| | | | DNRC-RDB 4 | \$ 2,225,000 | 4.00% |

| COMPLETED LOANS (CONT'D) | LOAN AMOUNT | INTEREST RATE RESTRUCTURE RATE | COMPLETED LOANS (CONT'D) | LOAN AMOUNT | INTEREST RATE RESTRUCTURE RATE |
|----------------------------|---------------------|--------------------------------|------------------------------|---------------|--------------------------------|
| DNRC-RDB 5 | \$ 2,100,000 | 4.00% | Glendive ARRA A | \$ 31,800 | 0.00% |
| DNRC-RDB 6 | \$ 2,500,000 | 4.00% | Glendive ARRA B | \$ 29,200 | 1.75% |
| DNRC-RDB 7 | \$ 1,300,000 | 3.75% | Glendive I | \$ 236,000 | 4.00% |
| DNRC-RDB 8 | \$ 1,600,000 | 3.75% | Glendive II | \$ 376,000 | 4%-1.25% |
| DNRC-RDB 9 | \$ 1,725,000 | 3.75% | Glendive III | \$ 372,922 | 3.75%-2% |
| DNRC-RDB 10 | \$ 1,800,000 | 3.75% | Glendive A (Forgiven) | \$ 96,000 | 0.00% |
| DNRC-RDB 11 | \$ 1,900,000 | 3.75% | Glendive B | \$ 199,566 | 3.75%-2.25 |
| DNRC-RDB 12 | \$ 2,200,000 | 3.75% | Glendive C | \$ 226,978 | 3.00% |
| DNRC-RDB 13 | \$ 2,150,000 | 3.75% | Glendive A (Forgiven) | \$ 84,300 | 0.00% |
| DNRC-RDB 14 | \$ 3,500,000 | 3.75% | Glendive B | \$ 152,896 | 3.00% |
| DNRC-RDB 15 | \$ 2,300,000 | 3.75% | Glendive WWTP A (Forgiven) | \$ 200,000 | 0.00% |
| DNRC-RDB 16 | \$ 1,500,000 | 3.75% | Glendive WWTP B | \$ 16,226,870 | 2.50% |
| DNRC-RDB 17 | \$ 750,000 | 3.00% | Great Falls | \$ 11,295,267 | 4%-2% |
| DNRC-RDB 18 | \$ 800,000 | 2.50% | Great Falls Storm Sewer | \$ 4,390,491 | 3.75%-2.25% |
| DNRC-RDB 19 18424 | \$ 1,000,000 | 2.50% | Great Falls ARRA A | \$ 390,700 | 0.00% |
| DNRC -RDB 20 18437 | \$ 1,000,000 | 2.50% | Great Falls ARRA B | \$ 309,816 | 1.75% |
| Dodson | \$ 82,638 | 2.75% | Great Falls WTP Design | \$ 3,592,528 | 3.00% |
| Dodson | \$ 71,255 | 2.50% | Great Falls WWTP A | \$ 7,084,000 | 3.00% |
| Drummond | \$ 52,920 | 3.00% | Great Falls WWTP B | \$ 6,436,244 | 3.00% |
| Dutton ARRA A | \$ 390,700 | 0.00% | Great Falls Storm Sewer | \$ 4,724,539 | 2.50% |
| Dutton ARRA B | \$ 359,300 | 0.75% | Great Falls Storm Drain | \$ 3,270,000 | 2.50% |
| Dutton-C | \$ 309,005 | 3.75%-3.00% | Hamilton ARRA A | \$ 390,700 | 0.00% |
| East Clark WSD A | \$ 103,000 | 0.00% | Hamilton ARRA B | \$ 359,300 | 1.75% |
| East Clark WSD B | \$ 356,000 | 2.50% | Hamilton-C | \$ 717,000 | 3.75%-3.00% |
| East Helena I | \$ 91,000 | 3.00%-2.00% | Hardin | \$ 2,026,390 | 3.75%-2.25% |
| East Helena II-A | \$ 1,983,000 | 3.00%-2.00% | Hardin ARRA A | \$ 390,700 | 0.00% |
| East Helena II-B | \$ 1,408,460 | 4.00%-2.25% | Hardin ARRA B | \$ 359,300 | 1.75% |
| East Helena | \$ 356,215 | 2.75%-2.25% | Hardin Landfill | \$ 1,650,000 | 3.75%-2.25% |
| East Helena ARRA A | \$ 167,050 | 0.00% | Hardin | \$ 625,000 | 3.75%-3.00% |
| East Helena ARRA B | \$ 157,300 | 0.75% | Harlowton | \$ 777,073 | 3.00% |
| Ennis I | \$ 500,000 | 2.75%-2.25% | Harrison W & S | \$ 319,472 | 3.00% |
| Ennis II | \$ 886,000 | 3.75%-2.25% | Havre I | \$ 2,160,770 | 4.00%-2.00% |
| Eureka A | \$ 215,500 | 0.00% | Havre II | \$ 500,000 | 2.75%-2.25% |
| Eureka B | \$ 646,000 | 2.50% | Havre III | \$ 878,519 | 3.75%-2.25% |
| Fairfield ARRA A | \$ 333,900 | 0.00% | Havre IV | \$ 1,699,000 | 3.75%-3.00% |
| Fairfield ARRA B | \$ 307,100 | 0.75% | Havre WWTP | \$ 10,437,710 | 2.50% |
| Flathead County | | | Havre Storm water | \$ 1,042,000 | 2.50% |
| Bigfork | \$ 424,000 | 3.00% | Hebgen Lake WSD A | \$ 166,200 | 0.00% |
| Evergreen I | \$ 3,600,000 | 3.50% | Hebgen Lake WSD B | \$ 279,000 | 3.00% |
| Evergreen II | \$ 700,000 | 3.50% | Helena | \$ 9,320,000 | 4.00%-2.00% |
| Bigfork RSID | \$ 1,023,465 | 2.50% | Helena ARRA A | \$ 390,700 | 0.00% |
| Forsyth | \$ 1,302,534 | 4%-2% | Helena ARRA B | \$ 359,300 | 1.75% |
| Forsyth II | \$ 1,502,087 | 3.00% | Hinsdale W & S | \$ 85,402 | 2.75% |
| Fort Benton II | \$ 1,177,000 | 4.00% | Hot Springs | \$ 158,442 | 4%-1.25% |
| Fort Benton II | \$ 771,645 | 3.75%-2.25% | Joliet A | \$ 84,386 | 0.00% |
| Froid | \$ 60,846 | 2.75% | Joliet B | \$ 792,000 | 2.50% |
| Four Corners County WSD | \$ 9,300,000 | 2.50% | Jordan | \$ 390,933 | 2.75% |
| Gallatin Co/Hebgen Lake | \$ 4,076,371 | 4.00% | Kalispell I | \$ 3,913,000 | 4.00% |
| Gallatin Co/Logan Landfill | \$ 2,242,000 | 3.75% | Kalispell II | \$ 1,475,860 | 3.75%-2.25% |
| Gardiner-Park Co WSD | \$ 92,160 | 0.00% | Kalispell | \$ 14,470,000 | 3.75%-2.25% |
| Gardiner-Park Co WSD | \$ 195,840 | 3.75%-3% | Kalispell-Digester | \$ 1,102,748 | 3.00% |
| Gardiner-Park Co WSD | \$ 46,793 | 3.75%-3% | Kalispell-Willows SID No. 34 | \$ 242,000 | 3.00% |
| Geraldine | \$ 113,000 | 4.00% | Kessler School | \$ 185,283 | 4.00% |
| Gilford WSD A (Forgiven) | \$ 134,400 | 0.00% | Kevin | \$ 47,000 | 3.00% |
| Gilford WSD B | \$ 241,928 | 3.75% | Kevin II | \$ 42,982 | 2.75% |
| Glasgow I | \$ 402,000 | 4.00% | Laurel | \$ 1,376,478 | 3.75%-2.25% |
| Glasgow II | \$ 1,048,000 | 4%-1.25% | Laurel ARRA A | \$ 390,700 | 0.00% |
| Glasgow III | \$ 778,470 | 4%-2.00% | | | |
| Glasgow GAN | \$ 251,740 | 3.00% | | | |

EXHIBIT 9

| COMPLETED LOANS (CONT'D) | LOAN AMOUNT | INTEREST RATE RESTRUCTURE RATE | COMPLETED LOANS (CONT'D) | LOAN AMOUNT | INTEREST RATE RESTRUCTURE RATE |
|--------------------------------|--------------|--------------------------------|------------------------------|--------------|--------------------------------|
| Laurel ARRA B | \$ 359,300 | 1.75% | Missoula County Cont. | | |
| Laurel-C | \$ 779,308 | 3.75%-3.00% | WYE Project - C | \$ 2,797,692 | 3.75% |
| Laurel A (Forgiven) | \$ 175,000 | 0.00% | WYE-Refinance | \$ 3,410,125 | 3.75% |
| Laurel B | \$ 3,784,720 | 3.00% | Missoula - City of | | |
| Laurel C | \$ 2,580,000 | 2.50% | Dewatering project | \$ 926,775 | 2.50% |
| Lavina | \$ 121,000 | 3.00% | Mullan Trail | \$ 31,000 | 3.75% |
| Lewis & Clark County | \$ 3,043,858 | 3.75%-2.25% | Reserve Street SID 526 | \$ 2,671,000 | 4.00% |
| L&C Co-MT Law Academy ARRA | \$ 390,700 | 0.00% | Reserve Street | \$ 2,221,000 | 4.00% |
| L&C Co-MT Law Academy ARRA | \$ 359,300 | 1.75% | Reserve St Interceptor | \$ 459,162 | 4.00%-2.00% |
| Lewis & Clark Co-Woodlawn | \$ 143,000 | 2.75% | Reserve Street/Pineview St | \$ 718,000 | 4.00%-2.00% |
| Lewistown I | \$ 500,000 | 2.75%-2.25% | Reserve St SID 520 | \$ 2,634,000 | 4.00% |
| Lewistown II | \$ 5,400,000 | 3.75%-2.25% | Msla SID Storm Drain | \$ 4,577,000 | 4.00% |
| Lewistown ARRA A | \$ 197,900 | 0.00% | Wapikiya/Bellevue Clarifier | \$ 2,465,000 | 4.00% |
| Lewistown ARRA B | \$ 161,159 | 1.75% | Wapikiya/Bellevue Clarifier | \$ 1,177,000 | 4.00% |
| Lincoln | \$ 308,914 | 4.00% | Wapikiya/Bellevue SID 503 | \$ 324,000 | 4.00% |
| Livingston TIF | \$ 333,353 | 3.75% | Wastewater Plan-A | \$ 5,000,000 | 4.00%-2.00% |
| Livingston SID | \$ 158,580 | 3.75% | Wastewater Plan-B | \$ 3,800,000 | 3.75%-2.25% |
| Livingston ARRA A | \$ 390,700 | 0.00% | Wastewater Plan-C | \$ 3,688,000 | 3.75%-2.25% |
| Livingston I | \$ 155,000 | 2.75% | 39th Street | \$ 1,306,984 | 4.00%-2.00% |
| Livingston ARRA B | \$ 359,300 | 1.75% | Broadway Birch | \$ 1,731,833 | 3.75%-2.25% |
| Livingston | \$ 1,846,745 | 3.75% | California Street | \$ 502,000 | 4.00% |
| Livingston-Digester | \$ 419,985 | 3.75% | Gilbert St SID 533 | \$ 244,000 | 3.75% |
| Livingston BAN | \$ 4,837,400 | 1.25% | Mullan Road | \$ 1,820,000 | 4.00%-2.00% |
| Livingston A 18429 | \$ 400,000 | 0.00% | LincolnWood SID 534 | \$ 254,000 | 3.75% |
| Livingston B 18430 | \$ 6,500,000 | 2.50% | Lincolnwood II SID 536 | \$ 438,000 | 3.75% |
| Lockwood WSD BAN | \$ 383,112 | 2.75% | Lincolnwood II Rev | \$ 310,190 | 3.75%-2.25% |
| Lockwood WSD ARRA A | \$ 390,700 | 0.00% | NW Broadway | \$ 943,000 | 4.00% |
| Lockwood WSD ARRA B | \$ 359,300 | 0.75% | Pineview SID 525 | \$ 658,000 | 4.00% |
| Lockwood WSD | \$ 3,516,000 | 3.75%-3% | Rattlesnake ARRA A - RSID | \$ 29,688 | 0.00% |
| Lockwood WSD A (Forgiven) | \$ 384,000 | 0.00% | Rattlesnake ARRA A - REV | \$ 361,012 | 0.00% |
| Lockwood WSD B | \$ 816,000 | 3.75%-3% | Rattlesnake ARRA B | \$ 359,300 | 1.75% |
| Lockwood WSD C | \$ 3,078,000 | 3.75%-3% | Rattlesnake - Lolo St | \$ 31,000 | 3.75% |
| Lockwood WSD A (Forgiven 2010) | \$ 175,000 | 0.00% | Rattlesnake - Lolo St | \$ 63,485 | 3.75%-3.00% |
| Lockwood | \$ 2,098,597 | 3.00% | Rattlesnake SID | \$ 1,608,102 | 3.75% |
| Lockwood (hookups) | \$ 699,512 | 3.00% | Rattlesnake-Revenue | \$ 572,098 | 3.75%-3.00% |
| Lockwood A (forgiven 2015) | \$ 200,000 | 0.00% | Nashua | \$ 193,769 | 3%-2% |
| Lockwood RD BAN | \$ 2,848,914 | 1.25% | Northern Montana Refuse Dis | \$ 1,035,315 | 4.00% |
| Lockwood SRF BAN | \$ 3,000,000 | 2.50% | Park City County W & S | \$ 692,000 | 3.00% |
| Manhattan I | \$ 636,000 | 4.00% | Park County I | \$ 378,000 | 4.00% |
| Manhattan II | \$ 220,000 | 4.00% | Park County II | \$ 83,000 | 4.00% |
| Manhattan III | \$ 4,631,000 | 3.75%-3% | Plains ARRA A | \$ 261,500 | 0.00% |
| Melrose WSD BAN | \$ 145,269 | 2.75% | Plains ARRA B | \$ 181,790 | 0.75% |
| Melrose WSD (Forgiven) | \$ 47,400 | 0.00% | Plentywood A (Forgiven) | \$ 300,000 | 0.00% |
| Melrose B | \$ 113,056 | 3.00% | Plentywood B | \$ 1,195,040 | 3.00% |
| Miles City (Forgiven) | \$ 300,000 | 0.00% | Plentywood A (Forgiven) | \$ 400,000 | 0.00% |
| Miles City B | \$ 1,510,000 | 3.00% | Plentywood B 18434 | \$ 2,237,000 | 2.50% |
| Miles City A | \$ 400,000 | 0.00% | Polson A | \$ 400,000 | 0.00% |
| Miles City B 2016 | \$ 6,296,000 | 2.50% | Polson B | \$ 7,737,000 | 2.50% |
| Missoula - County | | | Polson C 18431 | \$ 7,000,000 | 2.50% |
| Country Crest | \$ 281,199 | 3.75% | Red Lodge | \$ 390,000 | 4.00% |
| ElMar | \$ 169,000 | 2.75% | Red Lodge BAN | \$ 3,876,731 | 3.00% |
| Golden West | \$ 14,000 | 2.75% | Red Lodge ARRA A | \$ 266,300 | 0.00% |
| Linda Vista I | \$ 241,000 | 4.00% | Red Lodge ARRA B | \$ 225,743 | 0.75% |
| Linda Vista II | \$ 1,943,000 | 4.00% | Red Lodge A 18426 | \$ 314,500 | 0.00% |
| Lolo | \$ 649,936 | 4.00% | Red Lodge B 18427 | \$ 989,000 | 2.50% |
| Rattlesnake | \$ 304,000 | 4.00% | Rexford A (Forgiven) | \$ 75,000 | 0.00% |
| Mullan Road RSID 8474 | \$ 4,498,121 | 3.75% | Rexford | \$ 280,000 | 2.50% |
| WYE ARRA A | \$ 390,700 | 0.00% | Richey | \$ 57,041 | 2.75% |
| WYE ARRA B | \$ 359,300 | 1.75% | River Rock WSD | \$ 3,100,000 | 4.00%-2.00% |
| | | | River Rock WSD A (Forgiven 2 | \$ 300,000 | 0.00% |
| | | | River Rock WSD B | \$ 85,220 | 3.00% |
| | | | River Rock WSD C | \$ 3,834,780 | 3.00% |

EXHIBIT 9

| COMPLETED LOANS (CONT'D) | LOAN AMOUNT | INTEREST RATE RESTRUCTURE RATE | COMPLETED LOANS (CONT'D) | LOAN AMOUNT | INTEREST RATE RESTRUCTURE RATE |
|----------------------------|--------------|--------------------------------|--------------------------|----------------|--------------------------------|
| River Rock WSD D | \$ 945,291 | 3.00% | Whitefish | \$ 386,000 | 3.75%-3.00% |
| Ronan | \$ 619,905 | 4%-1.25% | Whitefish Hwy 93 | \$ 452,300 | 3.00% |
| Ronan BAN | \$ 75,000 | 2.75% | Whitefish HWY 93 Ph 2 | \$ 249,799 | 2.50% |
| Ronan | \$ 285,362 | 3.75%-2.25% | Whitefish-Haskill Basin | \$ 8,219,500 | 2.50% |
| Ronan ARRA A | \$ 153,600 | 0.00% | Whitefish | \$ 960,000 | 2.50% |
| Ronan ARRA B | \$ 141,200 | 0.75% | Whitefish I & I | \$ 439,085 | 2.50% |
| Ronan | \$ 50,000 | 3.75%-3.00% | Whitewater WSD | \$ 120,000 | 3.00% |
| Shelby | \$ 481,000 | 4.00%-1.25% | Winifred ARRA A | \$ 291,400 | 0.00% |
| Shelby - Refin | \$ 453,000 | 4.00%-2.00% | Winifred ARRA B | \$ 268,000 | 0.75% |
| Shelby ARRA A | \$ 390,700 | 0.00% | Wisdom WSD ARRA A | \$ 170,200 | 0.00% |
| Shelby ARRA B | \$ 359,300 | 1.75% | Wisdom WSD ARRA B | \$ 112,680 | 0.75% |
| Shelby-C | \$ 670,000 | 3.75%-3.00% | Wolf Point | \$ 453,000 | 4.00% |
| Shelby-Storm water | \$ 3,850,000 | 2.50% | Worden-Ballantine WSD | \$ 260,000 | 4.00% |
| Shelby Phase I A 18422 | \$ 300,000 | 0.00% | | \$ 593,596,769 | |
| Shelby Phase I B 18423 | \$ 348,000 | 2.50% | | | |
| Scobey I | \$ 500,000 | 2.75%-2.25% | PROPOSED LOANS | LOAN AMOUNT | INTEREST RATE |
| Scobey II | \$ 755,511 | 3.75%-2.25% | Anaconda Deer Lodge Co | 4,033,000 | 2.50% |
| Sidney A (Forgiven) | \$ 200,000 | 0.00% | Anaconda Deer Lodge Co A | 217,350 | 0.00% |
| Sidney B | \$ 628,700 | 2.50% | Choteau | 183,000 | 2.50% |
| Sidney II A | \$ 200,000 | 0.00% | Hill County RSID A | 116,250 | 0.00% |
| Sidney II B | \$ 8,523,000 | 2.50% | Hill County RSID B | 347,000 | 2.50% |
| St. Regis WSD ARRA A | \$ 53,700 | 0.00% | Kalispell Interceptor A | 400,000 | 0.00% |
| St. Regis WSD ARRA B | \$ 49,400 | 1.75% | Kalispell Interceptor B | 7,000,000 | 2.50% |
| St. Marie North Valley WSD | \$ 150,000 | 4.00% | Kalispell Interceptor C | 7,000,000 | 2.50% |
| Sunburst | \$ 342,862 | 2.50% | Livingston C | 4,840,000 | 2.50% |
| Superior I | \$ 82,000 | 4.00% | Manhattan | 624,000 | 2.50% |
| Superior II | \$ 234,885 | 2.75%-2.25% | Missoula Co Fairgrounds | 599,000 | 2.50% |
| Sweet Grass W & S I | \$ 80,000 | 3.00% | Shelby | 2,238,000 | 2.50% |
| Sweet Grass W & S II | \$ 123,231 | 3.00% | Sidney Phase III | 3,431,000 | 2.50% |
| Ten Mile Estates BAN | \$ 89,668 | 1.25% | Terry Ph I B | 1,134,000 | 2.50% |
| Ten Mile Estates SD Ph 1 | \$ 1,418,979 | 3.00% | | | |
| Ten Mile Estates SD Ph 2 | \$ 400,000 | 0.00% | | | |
| Ten Mile Estates SD Ph 3 | \$ 3,414,325 | 2.50% | | 32,162,600 | |
| Terry A 18419 | \$ 164,000 | 0.00% | | | |
| Terry B 18420 | \$ 660,000 | 2.50% | | | |
| Three Forks | \$ 639,591 | 3.75%-2.25% | | | |
| Three Forks | \$ 4,605,340 | 2.50% | | | |
| Townsend | \$ 1,071,000 | 4.00% | | | |
| Townsend ARRA A | \$ 390,700 | 0.00% | | | |
| Townsend ARRA B | \$ 358,829 | 1.75% | | | |
| Troy | \$ 1,817,281 | 3.00% | | | |
| Upper Lower WSD | \$ 140,000 | 3.75% | | | |
| Valier I | \$ 200,000 | 4.00%-2.00% | | | |
| Valier II | \$ 19,008 | 4.00%-2.00% | | | |
| Valier III | \$ 600,000 | 3.75%-2.25% | | | |
| Vaughn-Cascade WSD | \$ 248,128 | 4.00% | | | |
| Vaughn-Cascade WSD A | \$ 400,000 | 0.00% | | | |
| Vaughn-Cascade WSD B | \$ 1,745,000 | 2.50% | | | |
| Victor W & S | \$ 300,000 | 4.00% | | | |
| Virginia City | \$ 500,000 | 2.75% | | | |
| Virginia City | \$ 294,343 | 3.75% | | | |
| Virginia City ARRA A | \$ 202,200 | 0.00% | | | |
| Virginia City ARRA B | \$ 173,637 | 0.75% | | | |
| White Sulphur Springs | \$ 394,256 | 3.00% | | | |
| White Sulphur Springs A | \$ 400,000 | 0.00% | | | |
| White Sulphur Springs B | \$ 1,587,000 | 2.50% | | | |
| Whitefish I | \$ 200,000 | 3.00%-2.00% | | | |
| Whitefish II | \$ 500,000 | 2.75%-2.25% | | | |
| Whitefish III | \$ 1,711,000 | 3.75%-2.25% | | | |
| Whitefish ARRA A | \$ 66,700 | 0.00% | | | |
| Whitefish ARRA B | \$ 48,211 | 0.75% | | | |
| Whitefish | \$ 160,000 | 0.00% | | | |
| Whitefish | \$ 340,000 | 3.75%-3.00% | | | |

APPENDIX A

SFY18 WPCSRF STATE OF MONTANA CASH FLOW MODEL

Water Pollution Control Cashflow FY 2018

Use of Funds

| | |
|-----------------------|------------------------------|
| Pre 2000 Loans | 88,944,306.00 |
| Original Loans | 170,958,778.00 |
| © 2010 Grant Forgiven | 2,400,960.00 |
| © 2011 Grant Forgiven | 1,890,700.00 |
| © 2012 Grant Forgiven | 575,800.00 |
| 2013 Grant Forgiven | 460,680.00 |
| 2014 Grant Forgiven | 559,386.00 |
| 2015 Grant Forgiven | 2,015,500.00 |
| 2016 Grant Forgiven | 2,110,000.00 |
| 2017 Grant Forgiven | 1,278,500.00 |
| 2018 Grant Forgiven | - |
| Sub Total: | 271,194,610.00 |
| Recycled Loans | 312,782,609.00 |
| Balances | Total: 583,977,219.00 |

| | |
|-----------------------|----------------------|
| ARRA A Forgiven Loans | 9,619,550.00 |
| ARRA B Loans | 8,849,986.00 |
| | <u>18,469,536.00</u> |

| | |
|----------------------------|-----------------------|
| Total Loans w/ Forgiveness | <u>593,596,769.00</u> |
|----------------------------|-----------------------|

APPENDIX A

Committed - Original Proceeds

\$199,564,102

DEFAULT:

0.00%

| Payment Due | 1.000% | 0.750% | 2.250% | Principal Payment | FY Interest | FY Total | Outstanding Balance | Loan Payment |
|-------------|-------------------|----------------------|------------------|-------------------|---------------|----------------|---------------------|----------------|
| | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | | | | | |
| 01/15/13 | 375,729.13 | 321,551.15 | 966,886.69 | 4,293,832.00 | 1,928,983.69 | 10,808,551.44 | 88,019,845.00 | 5,957,998.96 |
| 07/15/13 | 155,717.42 | 257,971.10 | 671,713.73 | 3,452,442.00 | | | 94,981,970.00 | 4,537,844.25 |
| 01/15/14 | 161,412.75 | 298,302.77 | 757,285.51 | 3,745,609.00 | 1,428,999.24 | 9,500,454.28 | 94,427,188.00 | 4,954,934.49 |
| 07/15/14 | 143,633.48 | 291,046.10 | 729,321.20 | 3,758,952.90 | | | 94,129,061.10 | 4,922,953.68 |
| 01/15/15 | 148,880.82 | 305,290.74 | 766,866.67 | 3,919,595.50 | 1,496,187.87 | 10,063,587.42 | 90,873,381.60 | 5,136,623.61 |
| 07/15/15 | 133,080.05 | 296,557.56 | 750,096.84 | 3,923,998.00 | | | 119,928,367.60 | 5,103,732.45 |
| 01/15/16 | 132,246.83 | 294,669.89 | 940,505.96 | 4,624,591.64 | 1,690,602.80 | 11,095,746.76 | 115,303,775.96 | 5,992,014.31 |
| 07/15/16 | 129,981.92 | 287,624.67 | 988,358.48 | 4,541,099.27 | | | 115,219,001.69 | 5,947,064.34 |
| 01/15/17 | 128,615.53 | 278,206.87 | 1,029,775.50 | 4,507,910.19 | 2,018,133.97 | 11,891,572.42 | 112,298,091.50 | 5,944,508.08 |
| 07/15/17 | 129,370.45 | 274,931.51 | 1,046,023.74 | 4,680,586.31 | | | 108,606,505.19 | 6,130,912.02 |
| 01/15/18 | 128,885.15 | 265,576.41 | 1,020,083.27 | 5,177,093.72 | 2,066,107.02 | 12,722,550.57 | 103,429,411.47 | 6,591,638.56 |
| 07/15/18 | 111,694.77 | 243,400.79 | 973,147.23 | 4,744,214.00 | | | 98,685,197.47 | 6,072,456.79 |
| 01/15/19 | 111,477.75 | 232,280.62 | 956,900.10 | 4,650,250.00 | 1,930,047.33 | 12,023,365.26 | 94,034,947.47 | 5,950,908.47 |
| 07/15/19 | 105,541.50 | 218,617.50 | 917,034.79 | 4,707,750.00 | | | 89,327,197.47 | 5,948,943.78 |
| 01/15/20 | 99,502.75 | 204,782.50 | 876,615.72 | 4,601,250.00 | 1,793,650.51 | 11,731,094.75 | 84,725,947.47 | 5,782,150.97 |
| 07/15/20 | 183,780.27 | 281,378.14 | 1,557,048.03 | 7,903,750.00 | | | 80,308,197.47 | 9,925,956.44 |
| 01/15/21 | 88,304.00 | 178,115.62 | 799,528.85 | 4,301,250.00 | 2,356,576.88 | 15,293,154.91 | 76,006,947.47 | 5,367,198.47 |
| 07/15/21 | 82,817.75 | 165,322.50 | 762,598.54 | 4,284,750.00 | | | 71,722,197.47 | 5,295,488.78 |
| 01/15/22 | 77,247.75 | 152,626.25 | 725,619.47 | 3,820,750.00 | 1,488,218.01 | 10,071,732.25 | 67,901,447.47 | 4,776,243.47 |
| 07/15/22 | 72,061.50 | 141,703.75 | 691,876.66 | 3,507,750.00 | | | 64,393,697.47 | 4,413,391.91 |
| 01/15/23 | 66,796.50 | 131,987.50 | 659,973.85 | 3,475,750.00 | 1,351,850.51 | 8,747,899.75 | 60,917,947.47 | 4,334,507.84 |
| 07/15/23 | 61,454.00 | 122,426.25 | 628,159.79 | 3,471,750.00 | | | 57,446,197.47 | 4,283,790.03 |
| 01/15/24 | 56,067.75 | 112,926.25 | 596,203.22 | 2,554,750.00 | 1,224,363.01 | 7,603,737.25 | 54,891,447.47 | 3,319,947.22 |
| 07/15/24 | 52,799.00 | 106,908.75 | 571,252.91 | 2,589,750.00 | | | 52,301,697.47 | 3,320,710.66 |
| 01/15/25 | 49,481.50 | 100,800.00 | 545,946.35 | 2,627,750.00 | 1,117,199.26 | 6,644,688.50 | 49,673,947.47 | 3,323,977.84 |
| 07/15/25 | 46,110.25 | 94,587.50 | 520,256.04 | 2,662,750.00 | | | 47,011,197.47 | 3,323,703.78 |
| 01/15/26 | 42,686.50 | 88,285.00 | 494,213.22 | 2,552,750.00 | 1,014,469.26 | 6,501,638.50 | 44,458,447.47 | 3,177,934.72 |
| 07/15/26 | 39,695.25 | 82,432.50 | 468,950.41 | 2,586,750.00 | | | 41,871,697.47 | 3,177,828.16 |
| 01/15/27 | 36,657.75 | 76,493.75 | 443,347.60 | 2,545,750.00 | 912,298.01 | 6,280,077.25 | 39,325,947.47 | 3,102,249.09 |
| 07/15/27 | 33,957.75 | 70,747.50 | 418,074.79 | 2,518,750.00 | | | 36,807,197.47 | 3,041,530.03 |
| 01/15/28 | 31,289.00 | 65,152.50 | 392,831.97 | 2,528,750.00 | 810,906.76 | 6,059,553.50 | 34,278,447.47 | 3,018,023.47 |
| 07/15/28 | 28,610.25 | 59,576.25 | 367,415.41 | 2,484,750.00 | | | 31,793,697.47 | 2,940,351.91 |
| 01/15/29 | 25,987.75 | 54,203.75 | 342,177.60 | 2,276,750.00 | 709,593.01 | 5,639,471.00 | 29,516,947.47 | 2,699,119.09 |
| 07/15/29 | 23,630.25 | 49,651.25 | 318,911.04 | 2,304,750.00 | | | 27,212,197.47 | 2,696,942.53 |
| 01/15/30 | 21,244.00 | 45,041.25 | 295,359.47 | 1,979,000.00 | 614,270.51 | 5,037,587.25 | 25,233,197.47 | 2,340,644.72 |
| 07/15/30 | 19,577.75 | 41,341.25 | 274,656.97 | 1,813,000.00 | | | 23,420,197.47 | 2,148,575.97 |
| 01/15/31 | 16,510.25 | 34,245.00 | 236,214.47 | 1,777,000.00 | 510,871.45 | 4,212,545.69 | 19,880,197.47 | 2,063,969.72 |
| 07/15/31 | 15,001.50 | 30,758.75 | 217,034.47 | 1,774,000.00 | | | 18,106,197.47 | 2,036,794.72 |
| 01/15/32 | 13,501.50 | 27,315.00 | 197,869.47 | 1,776,000.00 | 414,903.95 | 4,051,480.69 | 16,330,197.47 | 2,014,685.97 |
| 07/15/32 | 12,104.00 | 23,912.50 | 178,664.47 | 1,709,000.00 | | | 14,621,197.47 | 1,923,680.97 |
| 01/15/33 | 10,800.25 | 20,796.25 | 160,111.97 | 1,736,000.00 | 338,776.45 | 3,851,389.44 | 12,885,197.47 | 1,927,708.47 |
| 07/15/33 | 9,472.75 | 17,618.75 | 141,271.97 | 1,529,000.00 | | | 11,356,197.47 | 1,697,363.47 |
| 01/15/34 | 8,415.25 | 15,266.25 | 124,481.97 | 1,539,000.00 | 265,753.95 | 3,384,526.94 | 9,817,197.47 | 1,687,163.47 |
| 07/15/34 | 7,356.50 | 12,915.00 | 107,571.97 | 1,284,000.00 | | | 8,533,197.47 | 1,411,843.47 |
| 01/15/35 | 6,626.50 | 11,535.00 | 93,194.47 | 1,273,000.00 | 200,766.45 | 2,796,199.44 | 7,260,197.47 | 1,384,355.97 |
| 07/15/35 | 5,919.00 | 10,170.00 | 78,914.47 | 647,000.00 | | | 6,613,197.47 | 742,003.47 |
| 01/15/36 | 5,409.00 | 9,207.50 | 71,846.97 | 635,797.47 | 150,761.45 | 1,464,264.41 | 5,977,400.00 | 722,260.94 |
| 07/15/36 | 4,916.75 | 8,260.25 | 64,884.00 | 630,000.00 | | | 5,347,400.00 | 708,061.00 |
| 01/15/37 | 4,435.50 | 7,316.50 | 57,971.50 | 587,000.00 | 122,855.50 | 1,364,784.50 | 4,760,400.00 | 656,723.50 |
| 07/15/37 | 4,011.75 | 6,425.25 | 51,481.50 | 456,000.00 | | | 4,304,400.00 | 517,918.50 |
| 01/15/38 | 3,755.50 | 5,966.50 | 46,294.00 | 462,000.00 | 97,775.50 | 1,035,934.50 | 3,842,400.00 | 518,016.00 |
| 07/15/38 | 3,495.50 | 5,499.00 | 41,039.00 | 467,000.00 | | | 3,375,400.00 | 517,033.50 |
| 01/15/39 | 3,233.00 | 5,026.50 | 35,726.50 | 472,000.00 | 76,765.50 | 1,033,019.50 | 2,903,400.00 | 515,986.00 |
| 07/15/39 | 2,968.00 | 4,551.50 | 30,356.50 | 481,000.00 | | | 2,422,400.00 | 518,876.00 |
| 01/15/40 | 2,696.75 | 4,062.75 | 24,886.50 | 484,000.00 | 55,243.00 | 1,034,522.00 | 1,938,400.00 | 515,646.00 |
| 07/15/40 | 2,423.00 | 3,569.00 | 19,384.00 | 221,000.00 | | | 1,717,400.00 | 246,376.00 |
| 01/15/41 | 2,146.75 | 3,072.75 | 17,174.00 | 226,000.00 | 36,558.00 | 494,769.50 | 1,491,400.00 | 248,393.50 |
| 07/15/41 | 1,864.25 | 2,562.75 | 14,914.00 | 206,000.00 | | | 1,285,400.00 | 225,341.00 |
| 01/15/42 | 1,606.75 | 2,130.25 | 12,854.00 | 208,000.00 | 27,768.00 | 449,932.00 | 1,077,400.00 | 224,591.00 |
| 07/15/42 | 1,346.75 | 1,692.75 | 10,774.00 | 212,000.00 | | | 865,400.00 | 225,813.50 |
| 01/15/43 | 1,081.75 | 1,245.25 | 8,654.00 | 206,400.00 | 19,428.00 | 443,194.50 | 659,000.00 | 217,381.00 |
| 07/15/43 | 823.75 | 823.75 | 6,590.00 | 142,000.00 | | | 517,000.00 | 150,237.50 |
| 01/15/44 | 646.25 | 646.25 | 5,170.00 | 144,000.00 | 11,760.00 | 300,700.00 | 373,000.00 | 150,462.50 |
| 07/15/44 | 466.25 | 466.25 | 3,730.00 | 145,000.00 | | | 228,000.00 | 149,662.50 |
| 01/15/45 | 285.00 | 285.00 | 2,280.00 | 147,000.00 | 6,010.00 | 299,512.50 | 81,000.00 | 149,850.00 |
| 07/15/45 | 101.25 | 101.25 | 810.00 | 81,000.00 | | | | 82,012.50 |
| 01/15/46 | | | | | 810.00 | 82,012.50 | | (0.00) |
| 07/15/46 | | | | | | | | |
| 01/15/47 | | | | | | | | |
| 07/15/47 | | | | | | | | |
| 01/15/48 | | | | | | | | |
| 07/15/48 | | | | | | | | |
| 01/15/49 | | | | | | | | |
| 07/15/49 | | | | | | | | |
| 01/15/50 | | | | | | | | |
| 07/15/50 | | | | | | | | |
| Totals: | 10,866,409.24 | 12,588,478.50 | 46,295,820.18 | 199,564,102.00 | 46,295,820.18 | 269,314,809.92 | | 269,256,816.54 |

APPENDIX A

Transferred and Recycled Loans

\$280,827,069

DEFAULT:

0.00%

| Payment Due | 1.000% | 0.750% | 2.250% | Principal Payment | FY Interest | FY Total | Outstanding Balance | Loan Payment |
|-------------|-------------------|----------------------|------------------|-------------------|---------------|----------------|---------------------|----------------|
| | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | | | | | |
| 01/15/13 | 449,907.03 | 404,948.00 | 1,149,276.62 | 4,313,021.00 | 2,248,463.44 | 11,160,151.09 | 116,010,589.00 | 6,317,152.65 |
| 07/15/13 | 303,924.42 | 369,596.40 | 988,163.92 | 3,431,900.00 | | | 127,503,688.00 | 4,922,615.99 |
| 01/15/14 | 193,788.46 | 367,876.99 | 976,673.15 | 3,682,477.00 | 1,964,837.07 | 10,314,400.33 | 131,679,433.00 | 5,197,811.59 |
| 07/15/14 | 191,166.91 | 402,363.83 | 1,064,824.35 | 3,804,300.00 | | | 128,205,133.00 | 5,462,655.09 |
| 01/15/15 | 200,985.14 | 424,100.38 | 1,120,974.04 | 3,871,786.00 | 2,185,798.39 | 11,080,500.66 | 134,333,347.00 | 5,617,845.56 |
| 07/15/15 | 183,003.26 | 427,293.82 | 1,176,715.02 | 4,573,912.00 | | | 141,349,410.00 | 6,360,924.10 |
| 01/15/16 | 187,813.93 | 419,689.23 | 1,224,795.43 | 4,494,479.00 | 2,401,510.45 | 12,687,701.70 | 149,986,931.00 | 6,326,777.59 |
| 07/15/16 | 189,040.82 | 418,022.69 | 1,274,285.95 | 4,661,344.00 | | | 194,635,081.00 | 6,542,693.45 |
| 01/15/17 | 218,961.55 | 441,894.27 | 1,594,341.07 | 6,019,055.00 | 2,868,627.02 | 14,816,945.34 | 188,616,026.00 | 8,274,251.89 |
| 07/15/17 | 225,443.06 | 443,221.85 | 1,673,574.41 | 5,514,343.00 | | | 183,101,683.00 | 7,856,582.31 |
| 01/15/18 | 228,939.00 | 434,183.81 | 1,711,977.40 | 5,628,100.00 | 3,385,551.81 | 15,859,782.52 | 177,473,583.00 | 8,003,200.21 |
| 07/15/18 | 232,975.57 | 420,618.69 | 1,687,709.89 | 5,697,403.00 | | | 171,776,180.00 | 8,038,707.14 |
| 01/15/19 | 227,244.80 | 407,110.07 | 1,653,841.30 | 5,758,739.00 | 3,341,551.19 | 16,085,642.31 | 166,017,441.00 | 8,046,935.17 |
| 07/15/19 | 219,492.63 | 391,464.40 | 1,602,065.91 | 5,865,200.00 | | | 160,152,241.00 | 8,078,222.94 |
| 01/15/20 | 211,594.63 | 375,581.40 | 1,549,279.16 | 5,932,200.00 | 3,151,345.07 | 16,146,878.13 | 154,220,041.00 | 8,068,655.19 |
| 07/15/20 | 203,593.88 | 359,500.40 | 1,495,883.16 | 5,824,200.00 | | | 148,395,841.00 | 7,883,177.44 |
| 01/15/21 | 195,711.38 | 343,428.40 | 1,443,644.91 | 5,896,300.00 | 2,939,528.07 | 15,762,262.13 | 142,499,541.00 | 7,879,084.69 |
| 07/15/21 | 187,731.13 | 327,149.28 | 1,390,750.16 | 6,003,300.00 | | | 136,496,241.00 | 7,908,930.56 |
| 01/15/22 | 179,595.63 | 310,614.65 | 1,336,857.41 | 5,956,300.00 | 2,727,607.57 | 15,692,298.25 | 130,539,941.00 | 7,783,367.69 |
| 07/15/22 | 171,359.63 | 294,305.28 | 1,283,069.91 | 6,042,300.00 | | | 124,497,641.00 | 7,791,034.81 |
| 01/15/23 | 162,937.13 | 277,849.15 | 1,228,348.16 | 5,943,400.00 | 2,511,418.07 | 15,403,569.25 | 118,554,241.00 | 7,612,534.44 |
| 07/15/23 | 154,417.88 | 261,825.40 | 1,174,044.41 | 5,981,400.00 | | | 112,572,841.00 | 7,571,687.69 |
| 01/15/24 | 145,664.63 | 245,803.65 | 1,118,978.91 | 6,025,400.00 | 2,293,023.32 | 15,107,534.88 | 106,547,441.00 | 7,535,847.19 |
| 07/15/24 | 177,551.55 | 260,285.15 | 1,155,060.41 | 6,410,400.00 | | | 100,653,041.00 | 8,003,297.11 |
| 01/15/25 | 128,177.13 | 214,434.40 | 1,008,370.91 | 4,733,500.00 | 2,163,431.32 | 14,087,779.55 | 95,919,541.00 | 6,084,482.44 |
| 07/15/25 | 121,560.13 | 201,846.03 | 963,458.16 | 4,800,541.00 | | | 91,119,000.00 | 6,087,405.31 |
| 01/15/26 | 114,832.63 | 189,070.25 | 917,900.25 | 4,644,500.00 | 1,881,358.41 | 11,953,708.44 | 86,474,500.00 | 5,866,303.13 |
| 07/15/26 | 108,327.38 | 176,946.63 | 873,147.25 | 4,713,000.00 | | | 81,761,500.00 | 5,871,421.25 |
| 01/15/27 | 101,712.88 | 164,640.13 | 827,727.00 | 4,747,500.00 | 1,700,874.25 | 11,713,001.25 | 77,014,000.00 | 5,841,580.00 |
| 07/15/27 | 95,144.38 | 152,265.00 | 781,981.25 | 4,820,000.00 | | | 72,194,000.00 | 5,849,390.63 |
| 01/15/28 | 88,471.63 | 139,695.75 | 735,537.00 | 4,324,500.00 | 1,517,518.25 | 11,137,595.00 | 67,869,500.00 | 5,288,204.38 |
| 07/15/28 | 82,398.38 | 129,041.13 | 692,003.00 | 4,383,000.00 | | | 63,486,500.00 | 5,286,442.50 |
| 01/15/29 | 76,239.88 | 118,236.63 | 647,878.50 | 4,377,000.00 | 1,339,881.50 | 10,505,797.50 | 59,109,500.00 | 5,219,355.00 |
| 07/15/29 | 70,059.63 | 107,523.63 | 603,813.00 | 4,438,000.00 | | | 54,671,500.00 | 5,219,396.25 |
| 01/15/30 | 63,786.38 | 96,652.13 | 559,134.00 | 4,396,000.00 | 1,162,947.00 | 10,334,968.75 | 50,275,500.00 | 5,115,572.50 |
| 07/15/30 | 58,030.38 | 86,076.38 | 514,872.00 | 3,498,000.00 | | | 46,777,500.00 | 4,156,978.75 |
| 01/15/31 | 53,376.38 | 77,383.38 | 479,586.50 | 3,291,000.00 | 994,458.50 | 8,058,325.00 | 43,486,500.00 | 3,901,346.25 |
| 07/15/31 | 49,219.38 | 69,521.88 | 446,367.50 | 2,666,500.00 | | | 40,820,000.00 | 3,231,608.75 |
| 01/15/32 | 45,840.00 | 63,992.50 | 419,392.50 | 2,680,000.00 | 865,760.00 | 6,440,833.75 | 38,140,000.00 | 3,209,225.00 |
| 07/15/32 | 42,442.00 | 58,451.50 | 392,279.00 | 2,719,000.00 | | | 35,421,000.00 | 3,212,172.50 |
| 01/15/33 | 38,996.25 | 52,828.75 | 364,770.00 | 2,502,000.00 | 757,049.00 | 6,170,767.50 | 32,919,000.00 | 2,958,595.00 |
| 07/15/33 | 36,150.00 | 47,990.00 | 339,187.50 | 2,528,000.00 | | | 30,391,000.00 | 2,951,327.50 |
| 01/15/34 | 33,273.75 | 43,098.75 | 313,340.00 | 2,231,000.00 | 652,527.50 | 5,572,040.00 | 28,160,000.00 | 2,620,712.50 |
| 07/15/34 | 30,772.50 | 39,382.50 | 290,455.00 | 2,000,000.00 | | | 26,160,000.00 | 2,360,610.00 |
| 01/15/35 | 28,563.75 | 36,591.25 | 269,872.50 | 2,015,000.00 | 560,327.50 | 4,710,637.50 | 24,145,000.00 | 2,350,027.50 |
| 07/15/35 | 26,340.00 | 33,777.50 | 249,132.50 | 2,041,000.00 | | | 22,104,000.00 | 2,350,250.00 |
| 01/15/36 | 24,087.50 | 30,922.50 | 228,125.00 | 1,960,000.00 | 477,257.50 | 4,593,385.00 | 20,144,000.00 | 2,243,135.00 |
| 07/15/36 | 21,940.00 | 28,167.50 | 207,920.00 | 1,887,000.00 | | | 18,257,000.00 | 2,145,027.50 |
| 01/15/37 | 19,887.50 | 25,497.50 | 188,437.50 | 1,282,000.00 | 396,357.50 | 3,660,850.00 | 16,975,000.00 | 1,515,822.50 |
| 07/15/37 | 139,886.64 | 144,871.64 | 1,145,330.67 | 6,024,539.00 | | | 15,675,000.00 | 7,454,627.95 |
| 01/15/38 | 599,765.58 | 604,113.08 | 4,821,224.62 | 15,816,000.00 | 5,966,555.29 | 29,295,731.23 | 14,359,000.00 | 21,841,103.28 |
| 07/15/38 | 15,956.25 | 19,656.25 | 147,575.00 | 1,333,000.00 | | | 13,026,000.00 | 1,516,187.50 |
| 01/15/39 | 14,611.25 | 17,656.25 | 133,602.50 | 1,289,000.00 | 281,177.50 | 2,971,057.50 | 11,737,000.00 | 1,454,870.00 |
| 07/15/39 | 13,326.25 | 15,858.75 | 120,060.00 | 1,306,000.00 | | | 10,431,000.00 | 1,455,245.00 |
| 01/15/40 | 12,023.75 | 14,036.25 | 106,340.00 | 1,320,000.00 | 226,400.00 | 2,907,645.00 | 9,111,000.00 | 1,452,400.00 |
| 07/15/40 | 10,707.50 | 12,192.50 | 92,472.50 | 1,074,000.00 | | | 8,037,000.00 | 1,189,372.50 |
| 01/15/41 | 9,703.75 | 10,643.75 | 81,055.00 | 992,000.00 | 173,527.50 | 2,282,775.00 | 7,045,000.00 | 1,093,402.50 |
| 07/15/41 | 8,806.25 | 9,428.75 | 70,450.00 | 648,000.00 | | | 6,397,000.00 | 736,685.00 |
| 01/15/42 | 7,996.25 | 8,498.75 | 63,970.00 | 655,000.00 | 134,420.00 | 1,472,150.00 | 5,742,000.00 | 735,465.00 |
| 07/15/42 | 7,177.86 | 7,558.58 | 57,422.89 | 665,000.00 | | | 5,077,000.00 | 737,159.33 |
| 01/15/43 | 6,346.74 | 6,602.71 | 50,773.89 | 673,000.00 | 108,196.78 | 1,473,882.67 | 4,404,000.00 | 736,723.34 |
| 07/15/43 | 5,505.38 | 5,636.13 | 44,043.00 | 682,000.00 | | | 3,722,000.00 | 737,184.51 |
| 01/15/44 | 4,652.50 | 4,652.50 | 37,220.00 | 637,000.00 | 81,263.00 | 1,420,709.51 | 3,085,000.00 | 683,525.00 |
| 07/15/44 | 3,856.25 | 3,856.25 | 30,850.00 | 646,000.00 | | | 2,439,000.00 | 684,562.50 |
| 01/15/45 | 3,048.75 | 3,048.75 | 24,390.00 | 654,000.00 | 55,240.00 | 1,369,050.00 | 1,785,000.00 | 684,487.50 |
| 07/15/45 | 2,231.25 | 2,231.25 | 17,850.00 | 662,000.00 | | | 1,123,000.00 | 684,312.50 |
| 01/15/46 | 1,403.75 | 1,403.75 | 11,230.00 | 671,000.00 | 29,080.00 | 1,369,350.00 | 452,000.00 | 685,037.50 |
| 07/15/46 | 565.00 | 565.00 | 4,520.00 | 452,000.00 | | | - | 457,650.00 |
| 01/15/47 | - | - | - | - | 4,520.00 | 457,650.00 | - | - |
| 07/15/47 | - | - | - | - | | | - | - |
| 01/15/48 | - | - | - | - | | | - | - |
| 07/15/48 | - | - | - | - | | | - | - |
| 01/15/49 | - | - | - | - | | | - | - |
| 07/15/49 | - | - | - | - | | | - | - |
| 01/15/50 | - | - | - | - | | | - | - |
| 07/15/50 | - | - | - | - | | | - | - |
| Totals: | 12,386,870.80 | 16,091,762.93 | 67,533,333.52 | 280,827,068.77 | 67,533,333.52 | 376,839,036.03 | | 346,076,042.58 |

Total Committed, Transferred & Recycled Loans \$480,391,171

| Payment Due | Loan Loss Reserve | Admin Exp. Surcharge | Interest Payment | Principal Payment | FY Interest | FY Total | Outstanding Balance | Loan Payment |
|----------------|-------------------|----------------------|--------------------|--------------------|--------------------|-----------------------|---------------------|--------------------|
| 01/15/13 | 825,636.15 | 726,499.15 | 2,116,163.31 | 8,606,853.00 | 4,177,447.13 | 21,968,702.52 | 204,030,434.00 | 12,275,151.61 |
| 07/15/13 | 459,641.84 | 627,567.49 | 1,659,877.65 | 6,884,342.00 | | | 222,485,658.00 | 9,460,460.24 |
| 01/15/14 | 355,201.21 | 666,179.76 | 1,733,958.66 | 7,428,086.00 | 3,393,836.31 | 19,814,854.61 | 226,106,621.00 | 10,152,746.08 |
| 07/15/14 | 334,800.39 | 693,409.93 | 1,794,145.55 | 7,563,252.90 | | | 222,334,194.10 | 10,385,608.78 |
| 01/15/15 | 349,865.96 | 729,391.12 | 1,887,840.71 | 7,791,381.50 | 3,681,986.26 | 21,144,088.08 | 225,206,728.60 | 10,754,469.17 |
| 07/15/15 | 316,083.31 | 723,851.38 | 1,926,811.86 | 8,497,910.00 | | | 261,277,777.60 | 11,464,656.56 |
| 01/15/16 | 320,060.76 | 714,359.12 | 2,165,301.39 | 9,119,070.64 | 4,092,113.25 | 23,783,448.46 | 265,290,706.96 | 12,318,791.91 |
| 07/15/16 | 319,022.73 | 705,647.36 | 2,262,644.43 | 9,202,443.27 | | | 309,854,082.69 | 12,489,757.79 |
| 01/15/17 | 347,577.07 | 720,101.14 | 2,624,116.57 | 10,526,965.19 | 4,886,760.99 | 26,708,517.76 | 300,914,117.50 | 14,218,759.97 |
| 07/15/17 | 354,813.51 | 718,153.36 | 2,719,598.15 | 10,194,929.31 | | | 291,708,188.19 | 13,987,494.33 |
| 01/15/18 | 357,824.14 | 699,760.23 | 2,732,060.67 | 10,805,193.72 | 5,451,658.83 | 28,582,333.09 | 280,902,994.47 | 14,594,838.76 |
| 07/15/18 | 344,670.33 | 664,019.48 | 2,660,857.12 | 10,441,617.00 | | | 270,461,377.47 | 14,111,163.93 |
| 01/15/19 | 338,722.54 | 639,390.70 | 2,610,741.40 | 10,408,989.00 | 5,271,598.52 | 28,109,007.57 | 260,052,388.47 | 13,997,843.64 |
| 07/15/19 | 325,034.12 | 610,081.90 | 2,519,100.70 | 10,572,950.00 | | | 249,479,438.47 | 14,027,166.72 |
| 01/15/20 | 311,097.37 | 580,363.90 | 2,425,894.88 | 10,533,450.00 | 4,944,995.58 | 27,877,972.88 | 238,945,988.47 | 13,850,806.16 |
| 07/15/20 | 387,374.14 | 640,878.55 | 3,052,931.19 | 13,727,950.00 | | | 228,704,038.47 | 17,809,133.88 |
| 01/15/21 | 284,015.37 | 521,544.03 | 2,243,173.76 | 10,197,550.00 | 5,296,104.95 | 31,055,417.04 | 218,506,488.47 | 13,246,283.16 |
| 07/15/21 | 270,548.87 | 492,471.78 | 2,153,348.70 | 10,288,050.00 | | | 208,218,438.47 | 13,204,419.34 |
| 01/15/22 | 256,843.37 | 463,240.90 | 2,062,476.88 | 9,777,050.00 | 4,215,825.58 | 25,764,030.50 | 198,441,388.47 | 12,559,611.16 |
| 07/15/22 | 243,421.12 | 436,009.03 | 1,974,946.57 | 9,550,050.00 | | | 188,891,338.47 | 12,204,426.72 |
| 01/15/23 | 229,733.62 | 409,836.65 | 1,888,322.01 | 9,419,150.00 | 3,863,268.58 | 24,151,469.00 | 179,472,188.47 | 11,947,042.28 |
| 07/15/23 | 215,871.87 | 384,251.65 | 1,802,204.20 | 9,453,150.00 | | | 170,019,038.47 | 11,855,477.72 |
| 01/15/24 | 201,732.37 | 358,729.90 | 1,715,182.13 | 8,580,150.00 | 3,517,386.33 | 22,711,272.13 | 161,438,888.47 | 10,855,794.41 |
| 07/15/24 | 230,350.54 | 367,193.90 | 1,726,313.32 | 9,000,150.00 | | | 152,954,738.47 | 11,324,007.76 |
| 01/15/25 | 177,658.62 | 315,234.40 | 1,554,317.26 | 7,361,250.00 | 3,280,630.58 | 20,732,468.05 | 145,593,488.47 | 9,408,460.28 |
| 07/15/25 | 167,670.37 | 296,433.53 | 1,483,714.20 | 7,463,291.00 | | | 138,130,197.47 | 9,411,109.09 |
| 01/15/26 | 157,519.12 | 277,355.25 | 1,412,113.47 | 7,197,250.00 | 2,895,827.67 | 18,455,346.94 | 130,932,947.47 | 9,044,237.84 |
| 07/15/26 | 148,022.62 | 259,379.12 | 1,342,097.66 | 7,299,750.00 | | | 123,633,197.47 | 9,049,249.41 |
| 01/15/27 | 138,370.62 | 241,133.87 | 1,271,074.60 | 7,293,250.00 | 2,613,172.26 | 17,993,078.50 | 116,339,947.47 | 8,943,829.09 |
| 07/15/27 | 129,102.12 | 223,012.50 | 1,200,056.04 | 7,338,750.00 | | | 109,001,197.47 | 8,890,920.66 |
| 01/15/28 | 119,760.62 | 204,848.25 | 1,128,368.97 | 6,853,250.00 | 2,328,425.01 | 17,197,148.50 | 102,147,947.47 | 8,306,227.84 |
| 07/15/28 | 111,008.62 | 188,617.37 | 1,059,418.41 | 6,867,750.00 | | | 95,280,197.47 | 8,226,794.41 |
| 01/15/29 | 102,227.62 | 172,440.37 | 990,056.10 | 6,653,750.00 | 2,049,474.51 | 16,145,268.50 | 88,626,447.47 | 7,918,474.09 |
| 07/15/29 | 93,689.87 | 157,174.87 | 922,724.04 | 6,742,750.00 | | | 81,883,697.47 | 7,916,338.78 |
| 01/15/30 | 85,030.37 | 141,693.37 | 854,493.47 | 6,375,000.00 | 1,777,217.51 | 15,372,556.00 | 75,508,697.47 | 7,456,217.22 |
| 07/15/30 | 77,608.12 | 127,417.62 | 789,528.97 | 5,311,000.00 | | | 70,197,697.47 | 6,305,554.72 |
| 01/15/31 | 69,886.62 | 111,628.37 | 715,800.97 | 5,068,000.00 | 1,505,329.95 | 12,270,870.69 | 63,366,697.47 | 5,965,315.97 |
| 07/15/31 | 64,220.87 | 100,280.62 | 663,401.97 | 4,440,500.00 | | | 58,926,197.47 | 5,268,403.47 |
| 01/15/32 | 59,341.50 | 91,307.50 | 617,261.97 | 4,456,000.00 | 1,280,663.95 | 10,492,314.44 | 54,470,197.47 | 5,223,910.97 |
| 07/15/32 | 54,546.00 | 82,364.00 | 570,943.47 | 4,428,000.00 | | | 50,042,197.47 | 5,135,853.47 |
| 01/15/33 | 49,796.50 | 73,625.00 | 524,881.97 | 4,238,000.00 | 1,095,825.45 | 10,022,156.94 | 45,804,197.47 | 4,886,303.47 |
| 07/15/33 | 45,622.75 | 65,608.75 | 480,459.47 | 4,057,000.00 | | | 41,747,197.47 | 4,648,690.97 |
| 01/15/34 | 41,689.00 | 58,365.00 | 437,821.97 | 3,770,000.00 | 918,281.45 | 8,956,566.94 | 37,977,197.47 | 4,307,875.97 |
| 07/15/34 | 38,129.00 | 52,297.50 | 398,026.97 | 3,284,000.00 | | | 34,693,197.47 | 3,772,453.47 |
| 01/15/35 | 35,190.25 | 48,126.25 | 363,066.97 | 3,288,000.00 | 761,093.95 | 7,506,836.94 | 31,405,197.47 | 3,734,383.47 |
| 07/15/35 | 32,259.00 | 43,947.50 | 328,046.97 | 2,688,000.00 | | | 28,717,197.47 | 3,092,253.47 |
| 01/15/36 | 29,496.50 | 40,130.00 | 299,971.97 | 2,595,797.47 | 628,018.95 | 6,057,649.41 | 26,121,400.00 | 2,965,395.94 |
| 07/15/36 | 26,856.75 | 36,427.75 | 272,804.00 | 2,517,000.00 | | | 23,604,400.00 | 2,853,088.50 |
| 01/15/37 | 24,323.00 | 32,814.00 | 246,409.00 | 1,869,000.00 | 519,213.00 | 5,025,634.50 | 21,735,400.00 | 2,172,546.00 |
| 07/15/37 | 143,898.39 | 151,296.89 | 1,196,812.17 | 6,480,539.00 | | | 19,979,400.00 | 7,972,546.45 |
| 01/15/38 | 603,521.08 | 610,079.58 | 4,867,518.62 | 16,278,000.00 | 6,064,330.79 | 30,331,665.73 | 18,201,400.00 | 22,359,119.28 |
| 07/15/38 | 19,451.75 | 25,155.25 | 188,614.00 | 1,800,000.00 | | | 16,401,400.00 | 2,033,221.00 |
| 01/15/39 | 17,844.25 | 22,682.75 | 169,329.00 | 1,761,000.00 | 357,943.00 | 4,004,077.00 | 14,640,400.00 | 1,970,856.00 |
| 07/15/39 | 16,294.25 | 20,410.25 | 150,416.50 | 1,787,000.00 | | | 12,853,400.00 | 1,974,121.00 |
| 01/15/40 | 14,720.50 | 18,099.00 | 131,226.50 | 1,804,000.00 | 281,643.00 | 3,942,167.00 | 11,049,400.00 | 1,968,046.00 |
| 07/15/40 | 13,130.50 | 15,761.50 | 111,856.50 | 1,295,000.00 | | | 9,754,400.00 | 1,435,748.50 |
| 01/15/41 | 11,850.50 | 13,716.50 | 98,229.00 | 1,218,000.00 | 210,085.50 | 2,777,544.50 | 8,536,400.00 | 1,341,796.00 |
| 07/15/41 | 10,670.50 | 11,991.50 | 85,364.00 | 854,000.00 | | | 7,682,400.00 | 962,026.00 |
| 01/15/42 | 9,603.00 | 10,629.00 | 76,824.00 | 863,000.00 | 162,188.00 | 1,922,082.00 | 6,819,400.00 | 960,056.00 |
| 07/15/42 | 8,524.61 | 9,251.33 | 68,196.89 | 877,000.00 | | | 5,942,400.00 | 962,972.83 |
| 01/15/43 | 7,428.49 | 7,847.96 | 59,427.89 | 879,400.00 | 127,624.78 | 1,917,077.17 | 5,063,000.00 | 954,104.34 |
| 07/15/43 | 6,329.13 | 6,459.88 | 50,633.00 | 824,000.00 | | | 4,239,000.00 | 887,422.01 |
| 01/15/44 | 5,298.75 | 5,298.75 | 42,390.00 | 781,000.00 | 93,023.00 | 1,721,409.51 | 3,458,000.00 | 833,987.50 |
| 07/15/44 | 4,322.50 | 4,322.50 | 34,580.00 | 791,000.00 | | | 2,667,000.00 | 834,225.00 |
| 01/15/45 | 3,333.75 | 3,333.75 | 26,670.00 | 801,000.00 | 61,250.00 | 1,668,562.50 | 1,866,000.00 | 834,337.50 |
| 07/15/45 | 2,332.50 | 2,332.50 | 18,660.00 | 743,000.00 | | | 1,123,000.00 | 766,325.00 |
| 01/15/46 | 1,403.75 | 1,403.75 | 11,230.00 | 671,000.00 | 29,890.00 | 1,451,362.50 | 452,000.00 | 685,037.50 |
| 07/15/46 | 565.00 | 565.00 | 4,520.00 | 452,000.00 | | | - | 457,650.00 |
| 01/15/47 | - | - | - | - | 4,520.00 | 457,650.00 | - | - |
| 07/15/47 | - | - | - | - | - | - | - | - |
| 01/15/48 | - | - | - | - | - | - | - | - |
| 07/15/48 | - | - | - | - | - | - | - | - |
| 01/15/49 | - | - | - | - | - | - | - | - |
| 07/15/49 | - | - | - | - | - | - | - | - |
| 01/15/50 | - | - | - | - | - | - | - | - |
| Totals: | 23,253,280 | 28,680,241 | 113,829,154 | 480,391,171 | 113,829,154 | 646,153,845.95 | | 615,332,859 |

APPENDIX B

SFY18 Unaudited Financial Statements, including footnotes

(Will be forwarded as an attachment at a later date)

APPENDIX C

Benefits Reporting Forms for SFY18

CWSRF Benefits Reporting

| | | | |
|---|---|-----------------------------|--------------------------|
| Loan: MT197 | <input type="checkbox"/> Entry Complete | Tracking #: C301289 | Other #: |
| Borrower: Big Timber, City of | Loan Execution Date: 08/22/2017 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 2.50% | Original Tracking #: | Linked to Tracking#: |
| Loan Amount \$: \$3,486,000 | Repayment Period: 20 | Same Environmental Results: | <input type="checkbox"/> |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 95% | ARRA Funding: | <input type="checkbox"/> |
| Multiple nonpoint source projects with similar Environmental Results: | | <input type="checkbox"/> | Total NPS Projects: 0 |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Construct new headworks building, new aeration blowers for existing lagoons, new SAGR polishing unit.

Facility Name: City of Big Timber WWTF

Population Served (Current) :
 by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
 NPDES Permit Number: MT0020753 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|--------------------|--------------|--------------------|--------------------------|
| Primary Impacted : | | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is
 d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Comments:

CWSRF Benefits Reporting

| | | | |
|--|---|--|------------|
| Loan: MT198 | <input type="checkbox"/> Entry Complete | Tracking #: C301216 | Other #: |
| Borrower: Colstrip, City of | Loan Execution Date: 12/04/2017 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan and Grant | Loan Interest Rate: 2.50% | Original Tracking #: Linked to Tracking#: | |
| Loan Amount \$: \$1,094,000 | Repayment Period: 20 | Same Environmental Results: <input type="checkbox"/> | |
| <input checked="" type="checkbox"/> Final Amount | % Funded by CWSRF: 42% | ARRA Funding: <input type="checkbox"/> | |
| Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | | Total NPS Projects: 0 | |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Upgrade headworks facility, construct new secondary clarifier, and install cable system for aerators in sludge storage

Facility Name: ^{ponds} City of Colstrip WWTP

Population Served (Current) :
 by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall
- Estuary/Coastal Bay
- Wetland
- Surface Water
- Groundwater
- Land Application
- Other/Reuse
- Eliminates Discharge
- No Change / No Discharge
- NEP Study
- Seasonal Discharge

NPDES Permit Number: MT0022373 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies: Waterbody Name Waterbody ID State Waterbody ID Receiving Waterbody

Primary Impacted :
 Other Impacted :

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
- b. Allows the system to Maintain Compliance.
- c. Affected waterbody is
- d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection: Primary Restoration:

Comments:

CWSRF Benefits Reporting

APPENDIX C

| | | | |
|--|---|---|---------------------------------------|
| Loan: MT199 | <input type="checkbox"/> Entry Complete | Tracking #: C301270_AB | Other #: |
| Borrower: Cut Bank, City | Loan Execution Date: 07/19/2017 | Incremental Funding: Y | Phase #: 0 |
| Assistance Type: Loan and Grant | Loan Interest Rate: 2.50% | Original Tracking #: | Original Tracking#: C301270 - Cut Bar |
| Loan Amount \$: \$3,400,000 | Repayment Period: 20 | Same Environmental Results: <input checked="" type="checkbox"/> | |
| <input checked="" type="checkbox"/> Final Amount | % Funded by CWSRF: 21% | ARRA Funding: <input type="checkbox"/> | |
| Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | | Total NPS Projects: 0 | |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: Preliminary and Final Design Engineering for Mechanical Treatment Plant. Construct a new mechanical plant including:

Facility Name: headworks building; BNR reactor building; laboratory; secondary clarifiers; solids handling building; UV Disinfection building; new discharge structure.
City of Cut Bank WWTP

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: MT0020141 No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|--------------------|--------------|--------------------|--------------------------|
| Primary Impacted : | | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
b. Allows the system to Achieve Compliance.
c. Affected waterbody is
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection: Primary Restoration:

Comments:

CWSRF Benefits Reporting

| | | | |
|--|---|---|---|
| Loan: MT200 | <input type="checkbox"/> Entry Complete | Tracking #: C303216 | Other #: |
| Borrower: East Clark Street Sewer District - L | Loan Execution Date: 06/21/2017 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 2.50% | Original Tracking #: | Linked to Tracking#: |
| Loan Amount \$: \$459,000 | Repayment Period: 20 | Same Environmental Results: <input type="checkbox"/> | |
| <input checked="" type="checkbox"/> Final Amount | % Funded by CWSRF: 67% | ARRA Funding: <input type="checkbox"/> | |
| Multiple nonpoint source projects with similar Environmental Results: | | | <input type="checkbox"/> Total NPS Projects: 0 |

Project: 1 of 1 **CW Needs Survey Number :** C303216 **# of NPS Projects:** 0

Project Description: Connection of unincorporated District into City of East Helena WWTF. Results in abandonment of 17 on-site septic systems in area with failed septic systems and groundwater impacts. Project result of L&C County efforts to remedy problem area.
Facility Name: East Clark Street Sewer District

Population Served (Current) :
 by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
 NPDES Permit Number: No NPDES Permit
 Other Permit Type: Other Permit Number:

| Affected Waterbodies: | Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|------------------------------|-----------------------|---------------------|---------------------------|----------------------------|
| Primary Impacted : | | | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
 b. Allows the system to
 c. Affected waterbody is
 d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Other Uses and Outcomes (Selected):

Groundwater Protection **Protection:** Secondary
 Other Public Health/Pathogen Reduction **Restoration:** Secondary

Comments: District connection to East Helena municipal WWTF.

CWSRF Benefits Reporting

| | | |
|--|---|--|
| Loan: MT213 Borrower: Great Falls, City of Assistance Type: Loan Loan Amount \$: \$3,270,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 05/30/2018 Loan Interest Rate: Repayment Period: 0 % Funded by CWSRF: 100% | Tracking #: C305180 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Multiple nonpoint source projects with similar Environmental Results: | | <input type="checkbox"/> Total NPS Projects: 0 |

Project: 1 of 1 **CW Needs Survey Number :** C305180 **# of NPS Projects:** 0

Project Description: Approximately 5,000 lf of storm drains, manholes, drop inlets and appurtenances to tie in areas with the south central city area to existing storm collection system.

Facility Name: City of Great Falls

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|--------------------|--------------|--------------------|--------------------------|
| Primary Impacted : | | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
 b. Allows the system to
 c. Affected waterbody is
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Comments:

CWSRF Benefits Reporting

| | | | |
|---|---|-----------------------------|--------------------------|
| Loan: MT212 | <input type="checkbox"/> Entry Complete | Tracking #: C303704 | Other #: |
| Borrower: Kalispell, City of | Loan Execution Date: 07/19/2018 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 2.50% | Original Tracking #: | Linked to Tracking#: |
| Loan Amount \$: \$7,400,000 | Repayment Period: 20 | Same Environmental Results: | <input type="checkbox"/> |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 100% | ARRA Funding: | <input type="checkbox"/> |
| Multiple nonpoint source projects with similar Environmental Results: | | <input type="checkbox"/> | Total NPS Projects: 0 |

Project: 1 of 1 CW Needs Survey Number : C303704 # of NPS Projects: 0

Project Description: Install about 10,000 feet of gravity and pressure sewer pipe, install lift station, remove two lift stations. Will reduce pipe

Facility Name: flow in other city system
City of Kalispell Collection System

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|--------------------|--------------|--------------------|--------------------------|
| Primary Impacted : | | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality
b. Allows the system to
c. Affected waterbody is
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
Primary

Restoration:

Comments: Interceptor pipe for new area and existing flow

CWSRF Benefits Reporting

| | | |
|---|---|--|
| Loan: MT207 Borrower: Livingston, City of Assistance Type: Loan Loan Amount \$: \$6,319,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 10/24/2017 Loan Interest Rate: 2.50% Repayment Period: 30 % Funded by CWSRF: 60% | Tracking #: C303396 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | | Total NPS Projects: 0 |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Upgrade to SBR

Facility Name: Livingston WRF

Population Served (Current) :
 by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
NPDES Permit Number: No NPDES Permit
Other Permit Type: MT0010435 **Other Permit Number:**

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|--------------------|--------------|--------------------|--------------------------|
| Primary Impacted : | | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

- | | | |
|--|---|---------------------|
| Aquatic Life Support Primary Contact Recreation Agriculture Drinking Water Supply | Protection: Primary Secondary Secondary | Restoration: |
|--|---|---------------------|

Other Uses and Outcomes (Selected):

- | | | |
|----------------------------|-------------------------------|---------------------|
| Infrastructure Improvement | Protection: Primary | Restoration: |
|----------------------------|-------------------------------|---------------------|

Comments: Upgrade Treatment System

CWSRF Benefits Reporting

| | | |
|---|--|--|
| Loan: MT216 Borrower: Missoula, City of Assistance Type: Loan Loan Amount \$: \$599,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 08/15/2018 Loan Interest Rate: 2.50% Repayment Period: 20 % Funded by CWSRF: 100% | Tracking #: C302251 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | | Total NPS Projects: 0 |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Install new sewer mains and connect existing building to city collection system that are currently on septic tank/subsurface disposal systems.

Facility Name: Missoula County Fairgrounds

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
NPDES Permit Number: No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

| <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|-----------------------|---------------------|---------------------------|----------------------------|
| Primary Impacted : | | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Not Assessed.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

- | | | |
|--|--------------------|---------------------|
| Infrastructure Improvement | Protection: | Restoration: |
| Groundwater Protection | Secondary | |
| Drinking Water Supply (e.g., groundwater source) | Primary | |
| Other Public Health/Pathogen Reduction | Primary | |

Comments:

CWSRF Benefits Reporting

| | | | |
|---|---|-----------------------------|--------------------------|
| Loan: MT210 | <input type="checkbox"/> Entry Complete | Tracking #: C302233 | Other #: |
| Borrower: Plentywood, City of | Loan Execution Date: 03/15/2018 | Incremental Funding: N | Phase #: 0 |
| Assistance Type: Loan | Loan Interest Rate: 2.50% | Original Tracking #: | Linked to Tracking#: |
| Loan Amount \$: \$2,637,000 | Repayment Period: 30 | Same Environmental Results: | <input type="checkbox"/> |
| <input type="checkbox"/> Final Amount | % Funded by CWSRF: 83% | ARRA Funding: | <input type="checkbox"/> |
| Multiple nonpoint source projects with similar Environmental Results: | | <input type="checkbox"/> | Total NPS Projects: 0 |

Project: 1 of 1 CW Needs Survey Number : # of NPS Projects: 0

Project Description: The Plentywood collection system project will be completed in two phases. Phase one improvements will include the replacement of 3,700 lineal feet of collection mains through open-cut, jack and bore 260 lineal feet under the railroad tracks, and replace 16 manholes. The project will also rehabilitate 4,600 lineal feet of collection main with CIPP and

Facility Name: City of Plentywood

Population Served (Current): 14 manholes.

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
NPDES Permit Number: MTG580008 No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|--------------------|--------------|--------------------|--------------------------|
| Primary Impacted : | | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Not Applicable
b. Allows the system to Not Applicable
c. Affected waterbody is Not Applicable
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
Primary

Restoration:

Comments:

CWSRF Benefits Reporting

| | | |
|---|--|---|
| Loan: MT211 Borrower: RD Bureau Assistance Type: Loan Loan Amount \$: \$1,000,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 06/11/2018 Loan Interest Rate: 2.50% Repayment Period: 14 % Funded by CWSRF: 100% | Tracking #: C307175 Other #: 20 Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Multiple nonpoint source projects with similar Environmental Results: <input checked="" type="checkbox"/> | | Total NPS Projects: 0 |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Non-point source projects such as replacing flood irrigation systems with center pivots.

Facility Name:

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|--------------------|--------------|--------------------|--------------------------|
| Primary Impacted : | | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
 b. Allows the system to
 c. Affected waterbody is
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Agriculture

Protection: Primary **Restoration:**

Other Uses and Outcomes (Selected):

Water Reuse/Recycling/Conservation
 Groundwater Protection

Protection: Primary
Restoration: Secondary

Comments: Funded projects are eligible under the State of Montana's 319 Non-point Source Management Plan and are therefore eligible for funding through the WPCSRF Program.

CWSRF Benefits Reporting

| | | |
|--|---|--|
| Loan: MT214 Borrower: Red Lodge, City of Assistance Type: Loan Loan Amount \$: \$1,303,500 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 11/21/2017 Loan Interest Rate: Repayment Period: 0 % Funded by CWSRF: 100% | Tracking #: C302248 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0 | | |

Project: 1 of 1 **CW Needs Survey Number :** C302248 **# of NPS Projects:** 0

Project Description: New interceptor sewer from main lift station to lagoons to replace failing gravity line. Also lift station improvements

Facility Name: including new pumps and SCADA.
City of Red Lodge

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number: No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

| <u>Waterbody Name</u> | <u>Waterbody ID</u> | <u>State Waterbody ID</u> | <u>Receiving Waterbody</u> |
|-----------------------|---------------------|---------------------------|----------------------------|
|-----------------------|---------------------|---------------------------|----------------------------|

Primary Impacted :
Other Impacted :

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
 b. Allows the system to
 c. Affected waterbody is
 d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Comments:

CWSRF Benefits Reporting

| | | |
|---|--|--|
| Loan: MT215 Borrower: Shelby, City of Assistance Type: Loan Loan Amount \$: \$2,598,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 10/26/2017 Loan Interest Rate: Repayment Period: 0 % Funded by CWSRF: 50% | Tracking #: C301264 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | | Total NPS Projects: 0 |

Project: 1 of 1 **CW Needs Survey Number :** C301280 **# of NPS Projects:** 0

Project Description: Addition of fourth facultative lagoon with new outlet control and UV disinfection

Facility Name: City of Shelby

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|--------------------|--------------|--------------------|--------------------------|
| Primary Impacted : | | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
 b. Allows the system to
 c. Affected waterbody is
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Comments:

CWSRF Benefits Reporting

| | | |
|---|---|--|
| Loan: MT201 Borrower: Shelby, City of Assistance Type: Loan Loan Amount \$: \$3,850,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 07/06/2017 Loan Interest Rate: 2.50% Repayment Period: 20 % Funded by CWSRF: | Tracking #: C301283 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | | Total NPS Projects: 0 |

Project: 1 of 1 **CW Needs Survey Number :** C301283 **# of NPS Projects:** 0

Project Description: New storm water collection and conveyance facilities to prevent flooding from storm events and to reduce I&I on

Facility Name: WWTFF
City of Shelby Storm Water System

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit
Other Permit Type: **Other Permit Number:**

| Affected Waterbodies: | Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|------------------------------|-----------------------|---------------------|---------------------------|----------------------------|
| Primary Impacted : | | | | <input type="checkbox"/> |
| Other Impacted : | | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
 b. Allows the system to
 c. Affected waterbody is
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Comments:

CWSRF Benefits Reporting

| | | |
|---|---|--|
| Loan: MT217 Borrower: Vaughn County Water and Sewer Assistance Type: Loan Loan Amount \$: \$2,145,000 <input type="checkbox"/> Final Amount | <input type="checkbox"/> Entry Complete Loan Execution Date: 03/21/2018 Loan Interest Rate: 2.50% Repayment Period: 30 % Funded by CWSRF: 75% | Tracking #: C304227 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Linked to Tracking#: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/> |
| Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> | | Total NPS Projects: 0 |

Project: 1 of 1 **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Replacement of the existing lift station, sludge removal, new aeration and blower system, SAGR beds, and UV disinfection

Facility Name: Vaughn County Water and Sewer District

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
by the Facility: 0.0000mgd

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
NPDES Permit Number: MT0021440 No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

| Waterbody Name | Waterbody ID | State Waterbody ID | Receiving Waterbody |
|--------------------|--------------|--------------------|--------------------------|
| Primary Impacted : | | | <input type="checkbox"/> |
| Other Impacted : | | | <input type="checkbox"/> |

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

| Designated Surface Water Uses (Selected): | Protection: | Restoration: |
|---|-------------|--------------|
| Drinking Water Supply | Secondary | |
| Agriculture | Secondary | |
| Cold Water Fishery | Primary | |
| Industrial | Secondary | |
| Primary Contact Recreation | Secondary | |

Other Uses and Outcomes (Selected):

| Other Uses and Outcomes (Selected): | Protection: | Restoration: |
|--|-------------|--------------|
| Infrastructure Improvement | | Primary |
| Other Public Health/Pathogen Reduction | | Primary |

Comments: